



Eim/Sec/SE/

Date: 23<sup>rd</sup> April, 2025

To, BSE Limited Mumbai - 400 001 <b>Company Code 523708</b>	To, National Stock Exchange of India Limited Mumbai - 400 051 <b>Symbol EIMCOELECO - Series EQ</b>
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**Sub : Outcome of Board Meeting held on 23<sup>rd</sup> April, 2025**

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the Meeting held today i.e. 23<sup>rd</sup> April, 2025, commenced from 12:00 noon and concluded at 2:00 p.m. inter alia, considered and approved the followings:

1. Audited Financial Results along with Auditors' Report for the quarter / year ended on 31<sup>st</sup> March, 2025 as per Regulation 33 of the SEBI (LODR) Regulations, 2015.

A copy of the Audited Financial Results of the Company for the quarter and year ended March 31, 2025 along with statements of Assets & Liabilities, Auditors' Report and declaration on Audit Reports with unmodified opinion are enclosed as **Annexure - A** for your records.

2. Recommended a dividend of 50 % (Rs. 5/- per equity share) on 57,68,385 fully paid equity shares of Rs. 10/- each, for the year ended March 31, 2025, subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company, which shall be paid/ dispatched on or before 30 days from the conclusion of AGM.

3. Execution of Termination Agreement:

- a. Noted and approved the execution of Termination Agreement between Sandvik Mining and Construction OY (formerly Tamrock OY), Tamrock Great Britain Holdings Limited ("Tamrock GBH"), BP Group (i.e. the persons listed in **Schedule - 1**), Elecon Engineering Company Limited ("Elecon Engineering"), Eimco Elecon (India) Limited ("the Company"), and other Sandvik companies (i.e. the persons listed in **Schedule - 2**), collectively called as "**Parties**", to terminate the shareholders agreement (i.e the agreement dated 28th February 1992 executed between SMC OY, Elecon Engineering and the BP Group as amended by the supplemental agreement dated 11th August 2011 executed by the Parties) which governed their inter-se relationship and their rights & obligations as shareholders/promoters of the Company with respect to the operation and management of the Company and all other agreements,

**Regd. Office & Works :**

**EIMCO ELECON (INDIA) LTD.**, Anand Sojitra Road, Vallabh Vidyanagar - 388 120. Gujarat, India.  
Tel. : (02692) 230502, 230602, 230902, Telefax : (02692) 236506  
Website : [www.eimcoelecon.in](http://www.eimcoelecon.in) | CIN : L29199GJ1974PLC002574







arrangements and contracts existing between the Parties and other matters in connection therewith.

- b. Approved the authorization to execute and deliver any other agreements, applications, forms, documents or any other deeds and taking of any actions pursuant to or in connection with or as required under the Termination Agreement.
  - c. The Termination Agreement, inter alia, contains provisions dealing with representations and warranties, indemnities and termination.
  - d. Elecon Engineering Company Limited has withdrawn the nomination of its Directorship viz. Mr. Prashant Amin, from the Board of Directors of the Company with immediate effect for which **Annexure- B** is enclosed for your records.
4. On withdrawal of nominated director by Elecon Engineering Company Limited, i.e. Mr. Prashant Amin, based on the recommendation of Nomination and Remuneration Committee, re-designated from Nominee Director to Non-Executive Non-Independent Director on the board of directors of the Company and is liable to retire by rotation, **Annexure - C** is enclosed for your record. It is hereby affirmed that he is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.
5. Subject to the approval of members of the Company, the Board of Directors has approved adoption of new set of Articles of Association of the Company to bring it in line with the provisions of the Companies Act, 2013.
6. Board of Directors, based on the recommendation of the Nomination & Remuneration Committee, has appointed Dr. Sonal Ambani (DIN:02404841) as an Non-Executive Woman Independent Director of the Company, for a term of 5 (five) consecutive years with effect from 23<sup>rd</sup> April, 2025 as **Annexure - D** is enclosed for your records, subject to approval of members of the Company. It is hereby affirmed that she is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.
7. Board of Directors, based on the recommendation of the Nomination & Remuneration Committee, has designated Mr. Amit Kumar as Construction Business Vertical Head and Senior Management Personnel (SMP) of the Company and said **Annexure - E** is enclosed for your record.
8. Approved the re-appointment of M/s. C. F. Patel & Co., Chartered Accountants, Anand as the Internal Auditors of the Company for FY2025-26. The particulars for appointment of M/s. C. F. Patel & Co., Chartered Accountants, Anand, as the Internal Auditors of the Company is enclosed as **Annexure-F**.



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9. Approved the appointment of M/s. J. J. Gandhi & Co., Practicing Company Secretaries, Vadodara as the Secretarial Auditors of the Company for the period of five consecutive financial years that is from the conclusion of ensuing 51<sup>st</sup> Annual General Meeting of the Company until the conclusion of 56<sup>th</sup> Annual General Meeting, to carry out the secretarial audit from the financial year 2025-26 till 2029-30, subject to the approval of members in the ensuing 51<sup>st</sup> Annual General Meeting of the Company. The particulars for appointment of M/s. J. J. Gandhi & Co., Practicing Company Secretaries, as the Secretarial Auditors of the Company is enclosed as **Annexure-G.**
10. Approved the re-appointment of M/s. Diwanji & Co., Cost Accountants, Vadodara as the Cost Auditors of the Company for FY 2025-26. The particulars for appointment of M/s. Diwanji & Co., Cost Accountants, as the Cost Auditors of the Company is enclosed as **Annexure-H.**
11. Approved the re-appointment of M/s. K C Mehta & Co LLP, Chartered Accountants, Vadodara as the Tax Auditors of the Company for FY 2025-26. The particulars for re-appointment of M/s. K C Mehta & Co LLP, Chartered Accountants, as the Tax Auditors of the Company is enclosed as **Annexure-I.**

Please acknowledge and take it on record.

Thanking you,

**Yours faithfully,  
For Eimco Elecon (India) Limited**



**Rikenkumar Dalwadi  
Company Secretary & Compliance Officer**

**Enclosure: As above**





**Independent Auditor's Report on the Audited Financial Results of Eimco Elecon (India) Limited for the year ended March 31, 2025, pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of  
Eimco Elecon (India) Limited

**Report on the Audit of Annual Financial Results**

**Opinion**

We have audited the accompanying annual financial results of Eimco Elecon (India) Limited (hereinafter referred to as the "Company") for the year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those SAs are further described in the Auditors' Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on annual financial results.

**Management's Responsibilities for the annual financial results**

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors of the Company are responsible for the preparation and representation of these annual financial results that give a true and fair view of the net profit and



K C Mehta & Co LLP (LLPIN - ABB-3171) is registered as Partnership with limited liability

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other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the company is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are also responsible for overseeing the Company's financial reporting process.

#### **Auditors' Responsibilities for the Audit of the annual financial results**

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

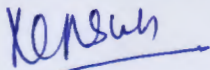
#### Other Matter

The annual financial results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For K C Mehta & Co LLP

Chartered Accountants

Firm's Registration No. 106237W/W100829



Neela R. Shah

Partner

Membership No. 045027

UDIN: 25045027BMJBEV7018

Place: Vallabh Vidyanaagar

Date: April 23, 2025





**EIMCO ELECON ( INDIA ) LIMITED**

**Regd. Office : Anand Sojitra Road, Vallabh Vidyanagar - 388 120.**

**Website: www.eimcoelecon.in CIN:L29199GJ1974PLC002574 email:investor@eimcoelecon.in**

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2025**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.25 Audited	31.12.24 Unaudited	31.03.24 Audited	31.03.25 Audited	31.03.24 Audited
1	<b>Income</b>					
	(a) Revenue from Operations	6,428.81	4,583.74	8,430.36	24,647.25	22,750.28
	(b) Other Income	415.41	277.94	471.03	1,832.56	1,842.19
	<b>Total Income</b>	<b>6,844.22</b>	<b>4,861.68</b>	<b>8,901.39</b>	<b>26,479.81</b>	<b>24,592.47</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	2,924.72	3,142.58	3,247.37	11,658.58	8,669.17
	(b) Purchase of stock-in-trade	485.12	383.99	1,002.94	1,629.35	3,037.82
	(c) Changes in inventories of finished goods and work-in-progress	(978.18)	(1,799.91)	237.98	(2,693.50)	(122.94)
	(d) Manufacturing expense	210.39	203.01	223.44	802.48	722.68
	(e) Employee benefits expense	525.17	480.00	494.19	1,946.33	1,826.35
	(f) Finance Cost	13.41	9.86	29.63	56.32	94.34
	(g) Depreciation, Impairment and amortisation expense	250.03	217.56	208.15	832.01	746.46
	(h) Compensation to Distributors	745.72	522.30	868.55	2,945.54	2,471.18
	(i) Other Expenses	700.69	866.99	684.77	2,742.64	2,152.47
	<b>Total Expenses</b>	<b>4,877.07</b>	<b>4,026.38</b>	<b>6,997.02</b>	<b>19,919.75</b>	<b>19,597.53</b>
3	<b>Profit before tax (1-2)</b>	<b>1,967.15</b>	<b>835.30</b>	<b>1,904.37</b>	<b>6,560.06</b>	<b>4,994.94</b>
4	<b>Tax Expense :</b>					
	- Current Tax	452.60	215.50	395.00	1,418.10	921.00
	- Adjustment of tax relating to earlier periods	13.50	-	5.78	13.50	5.78
	- Deferred Tax	13.78	0.76	19.83	237.78	27.00
	<b>Total Tax Expense</b>	<b>479.88</b>	<b>216.26</b>	<b>420.61</b>	<b>1,669.38</b>	<b>953.78</b>
5	<b>Net Profit for the period after tax (3-4)</b>	<b>1,487.27</b>	<b>619.04</b>	<b>1,483.76</b>	<b>4,890.68</b>	<b>4,041.16</b>
6	<b>Other Comprehensive Income</b>					
	Items that will not be classified to Profit & Loss					
	(i) Remeasurements of defined benefit plan	(33.63)	-	(29.95)	(33.63)	(29.95)
	(ii) Income tax related to items no (i) above	8.46	-	7.54	8.46	7.54
	<b>Other Comprehensive Income for the period (net of tax)</b>	<b>(25.17)</b>	<b>-</b>	<b>(22.41)</b>	<b>(25.17)</b>	<b>(22.41)</b>
7	<b>Total Comprehensive Income for the period (net of tax) (5+6)</b>	<b>1,462.10</b>	<b>619.04</b>	<b>1,461.35</b>	<b>4,865.51</b>	<b>4,018.75</b>
8	<b>Paid-up Equity Share Capital ( Face Value Rs. 10/- per share)</b>	<b>576.84</b>	<b>576.84</b>	<b>576.84</b>	<b>576.84</b>	<b>576.84</b>
9	<b>Other Equity</b>				<b>42,617.31</b>	<b>38,040.22</b>
10	<b>Earning per equity share: ( Face Value of Rs. 10/- each) (for the period not annualised)</b>					
	- Basic (in Rs.)	25.78	10.73	25.72	84.78	70.06
	- Diluted (in Rs.)	25.78	10.73	25.72	84.78	70.06

**Notes:**

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 23rd April 2025. These financial results have been audited by Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Statutory Auditors have issued an Unmodified Audit Report on Audited Financial Statements.
- The above audited financial results have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013.
- The Board of Directors of the Company has recommended a Final Dividend @ 50 % i.e. Rs. 50 per equity share of Rs. 10/- each for the financial year ended 31st March, 2025.
- Figures for the quarters ended 31st March, 2025 and 31st March, 2024 as reported in these financial results are balancing figures between the audited figures in respect of the full financial year and published year to date reviewed figures up to third quarter of the relevant financial year.
- The Company has only one reportable business segment i.e. Machinery and Spares.
- The Company has no Subsidiary, Associate or Joint Venture Company(ies) as on 31st March, 2025.
- Figures of corresponding previous year/period(s) have been regrouped /rearranged wherever necessary, to make them comparable.
- Statement of Asset and Liabilities as at 31st March, 2025 is attached herewith





## Statement of Audited Assets and Liabilities as at 31st March, 2025

Particulars	(Rs. in Lakhs)	
	As at	As at
	31.03.25	31.03.24
	Audited	Audited
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Property, plant and equipment	5,696.07	5,843.07
(b) Capital work-in-progress	129.04	8.43
(c) Investment property	250.00	264.09
(d) Intangible assets	1,036.11	1,232.39
(e) Financial assets		
(i) Investments	19,169.81	17,306.76
(ii) Other financial assets	145.55	132.32
(f) Other non-current assets	2.73	24.92
<b>Total Non-current assets</b>	<b>26,429.31</b>	<b>24,811.98</b>
<b>II. Current assets</b>		
(a) Inventories	11,241.17	8,578.57
(b) Financial assets		
(i) Investments	3,430.80	664.26
(ii) Trade receivables	6,848.24	9,377.75
(iii) Cash and cash equivalents	162.27	788.36
(iv) Bank balances other than (iii) above	12.97	13.61
(v) Other financial assets	66.19	54.98
(c) Current tax assets (net)	-	38.53
(d) Other current assets	606.81	708.55
<b>Total Current assets</b>	<b>22,368.45</b>	<b>20,224.61</b>
<b>Total Assets</b>	<b>48,797.76</b>	<b>45,036.59</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	576.84	576.84
(b) Other equity	42,617.31	38,040.22
<b>Total equity</b>	<b>43,194.15</b>	<b>38,617.06</b>
<b>Liabilities</b>		
<b>I. Non-current liabilities</b>		
(a) Financial liabilities		
(i) Lease Liabilities	9.87	13.33
(b) Provisions	2.69	8.02
(c) Deferred tax liabilities (net)	756.88	527.56
<b>Total Non-current liabilities</b>	<b>769.44</b>	<b>548.91</b>
<b>II. Current liabilities</b>		
(a) Financial liabilities		
(i) Lease Liabilities	3.05	27.51
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	264.48	592.65
(b) Total outstanding dues of trade payables other than micro enterprises and small enterprises	1,369.92	1,934.33
(iii) Other financial liabilities	64.21	57.09
(b) Other current liabilities	2,729.97	2,961.29
(c) Provisions	363.10	297.75
(d) Current tax liabilities (net)	39.44	-
<b>Total Current liabilities</b>	<b>4,834.17</b>	<b>5,870.62</b>
<b>Total equity and liabilities</b>	<b>48,797.76</b>	<b>45,036.59</b>





9 Cash flow statement for the year ended on 31st March is attached here with

Particulars	(Rs. in Lakhs)	
	31.03.25 Audited	31.03.24 Audited
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before Tax	6,560.06	4,994.94
Adjustments for:		
Depreciation, Impairment and Amortisation of Property, Plant and Equipment, Intangible Assets and Investment Property	832.01	746.46
Finance Cost	56.32	94.34
Gain on sale / fair valuation of Investment (Net)	(1,266.84)	(1,413.59)
Loss/(Profit) on Sale of Property, Plant and Equipment (Net)	12.45	22.22
Interest Income	(359.99)	(215.49)
Dividend Income	(17.18)	(110.11)
Provision for Doubtful receivable/sundry balances written off /written back	(50.69)	(52.07)
Unrealised foreign exchange (gain)/loss (Net)	(0.06)	(2.62)
<b>Operating Profit before changes in working capital</b>	<b>5,766.08</b>	<b>4,064.08</b>
Working capital adjustment or change in working capital		
Trade and other receivables	2,580.20	(4,042.54)
Inventories	(2,662.60)	(699.84)
Other financial assets	(24.44)	41.35
Other current and non-current assets	123.93	22.91
Trade payables	(904.60)	889.01
Other payables	(204.93)	1,739.21
Other financial liabilities	7.76	(35.36)
<b>Cash generated from operations</b>	<b>4,681.40</b>	<b>1,978.82</b>
Net Direct taxes (paid)/refunded	1,353.63	819.62
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES (A)</b>	<b>3,327.77</b>	<b>1,159.20</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of property, plant and equipment	15.15	(61.05)
Proceeds from sale/(Purchase)of investments (Net)	(3,362.75)	(100.61)
Interest income	359.99	215.49
Dividend income	17.18	110.11
Payments for purchase of property plant and equipment and CWIP	(610.78)	(392.20)
Bank balance not considered as cash and cash equivalent (Net)	0.64	1.69
<b>NET CASH (USED IN ) /GENERATED FROM INVESTING ACTIVITIES (B)</b>	<b>(3,580.57)</b>	<b>(226.57)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance Cost	(54.08)	(90.15)
Interest on lease liability	(2.24)	(4.19)
Principal Payment of lease liability	(27.92)	(25.49)
Dividend Paid	(289.06)	(290.11)
<b>NET CASH (USED IN ) /GENERATED FROM FINANCING ACTIVITIES (C)</b>	<b>(373.30)</b>	<b>(409.94)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(626.09)</b>	<b>522.69</b>
Cash and cash equivalents at beginning of the year	788.36	265.67
Cash and cash equivalents at the end of the period	162.27	788.36

Note:

The above Cash Flow Statement has been prepared under "Indirect Method" as set out in Indian Accounting Standards (Ind AS 7) - Statement of Cash Flows.

For and on behalf of the Board of Directors  
Eimco Elecon (India) Limited.



Place : Vallabh Vidyanagar  
Date : 23rd April, 2025



MUKULNARAYAN DWIVEDI  
EXECUTIVE DIRECTOR  
DIN: 08442155



## **SCHEDULE 1**

### **MEMBERS OF THE BP GROUP**

<b>Sr. No.</b>	<b>Name of Entity</b>
1.	Aakaaish Investments Private Limited
2.	K B Investments Private Limited
3.	Power Build Private Limited (formerly known as Power Build Limited)
4.	Elecon Information Technology Limited
5.	Prayas Engineering Limited
6.	Akaaish Mechatronics Limited
7.	Prayasvin Bhanubhai Patel
8.	Taruna P. Patel
9.	Prashant Chandrakant Amin
10.	Kanisha Patel



## **SCHEDULE 2**

### **MEMBERS OF THE OTHER SANDVIK COMPANIES**

<b>Sr. No.</b>	<b>Name of Entity</b>
1.	Sandvik Coromant India Private Limited (formerly Sandvik Asia Private Limited)
2.	Sandvik Mining and Rock Technology India Private Limited
3.	Sandvik Mining and Construction GmbH
4.	Sandvik Mining and Construction LLC
5.	Sandvik AB
6.	Sandvik Mining and Construction Tools AB
7.	Sandvik Mining and Construction S.A.S. Lyon



**Annexure – C****Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

***The details of Mr. Prashant Amin are as under:***

Name of the Director	Mr. Prashant Amin (DIN: 01056652)
Reason for change viz. Change in designation	<p>Elecon Engineering Company Limited had nominated Mr. Prashant Amin as a Nominee Director on the Board of Eimco Elecon (India) Limited with effect from 30<sup>th</sup> July, 2016.</p> <p>Elecon Engineering Company Limited has withdrawn the nomination of Mr. Prashant Amin, from the Board of Directors of the Company with immediate effect from 23<sup>rd</sup> April, 2025.</p> <p>Based on the recommendation of the Nomination and Remuneration Committee, the Board is of the opinion that Mr. Prashant Amin possesses the skills, expertise and competencies fundamental to effective functioning as a Director of the Company and his continued association would be of immense benefit to the Company, so the Board has re-designated Mr. Prashant Amin from Non-Executive Nominee Director to Non-Executive Non-Independent Director of the Company.</p>
Date of Appointment/ <del>Cessation</del> and term of Appointment	With effect from 23 <sup>rd</sup> April, 2025
Brief profile (in case of appointment)	Mr. Prashant C. Amin holds a Master's in Engineering & Management from BITS, Pilani, and a Master's in Business Administration with a focus on Finance from the USA. With over four decades of experience in managing enterprises, he excels in leadership, strategy development and operational direction. He has successfully acquired, integrated and managed foreign companies with diverse ownership structures and operating cultures. A strong advocate for technology, continuous improvement, customer engagement and innovation, he drives growth and efficiency.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Prashant Amin is not related to any Director of the Company.

**Annexure - D****Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

***The details of Sonal Vimal Ambani (DIN: 02404841) are as under:***

<b>Sr. No.</b>	<b>Details of events that needs to be provided</b>	<b>Information of such event(s)</b>
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Dr. Sonal Ambani (DIN: 02404841) as a Non-Executive Woman Independent Director on the Board of the Company for a term of 5 (five) consecutive years w.e.f. 23 <sup>rd</sup> April, 2025 subject to approval of shareholder.
2	Date of appointment, / re-appointment/ cessation (as applicable)	23 <sup>rd</sup> April, 2025.  5 (five) consecutive years with effect from 23 <sup>rd</sup> April, 2025.
3	Brief profile (in case of appointment);	<p>Dr. Sonal V. Ambani holds a PhD in Business Management and is the founding Chairperson of the FICCI Ladies Organization (FLO) Ahmedabad. She began her career in investment banking and served as Vice President at Morgan Stanley Dean Witter in New York. Dr. Ambani is the holder of two US patents: "Systems and Method for Providing Financial Services to Children and Teenagers" and "Purchase Management System and Electronic Receipts."</p> <p>In addition to her entrepreneurial ventures, Dr. Ambani is a member of the United Nations Development Fund for Women (UNIFEM), the founder of the Cancer Screening and Research Trust (CSRT) and the creator of World Peace 2040, a movement that has garnered notable support, including an Advisory Board with Mohammed Yunus and the Pfeffer Peace Prize in New York. She also served as Vice Chairman of the CII Indian Women Network (IWN), which focuses on empowering women in India.</p>



		Furthermore, Dr. Ambani is the curator and founder of Samara Art Gallery, which supports emerging artists, and she is a sculptor herself, having created works in various materials.
<b>4</b>	Disclosure of relationships between directors (in case of appointment of a director).	Dr. Sonal Ambani is not related to any other directors of the Company.

**Annexure - E**

**Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

***The details of Mr. Amit Kumar are as under:***

Name of the SMP	Mr. Amit Kumar
Reason	Designated as SMP.
Date of Appointment / <del>cessation</del> and term of appointment	April 23, 2025  Terms of Appointment: Full Time Employment
Brief Profile in case of Appointment	Mr. Amit Kumar brings rich experience of 24 years in Sales & Marketing of Construction Equipment's, Global Business Development, Channel Management, Key Account Management, New Market Development, Strategic Partnerships and Business Excellence.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



**Annexure - F**

**The particulars for re-appointment of M/s. C. F. Patel & Co., Anand as the Internal Auditors of the Company are as under:**

Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment of Internal Auditors of the Company.
Date of appointment & Term of Appointment	23 <sup>rd</sup> April, 2025.  M/s. C. F. Patel & Co., Chartered Accountants have been re-appointed as the Internal Auditors of the Company to conduct Internal Audit of the Company for FY2025-26.
Brief Profile (in case of appointment)	M/s. C. F. Patel & Co., Chartered Accountants was founded by Chandubhai F. Patel in Ahmedabad, Gujarat, in the year 1961. The firm reconstituted in 1993, moved its base to Anand, Gujarat, has been rendering professional services of the highest standards, guided by our core values of Integrity, Independence, Innovation and Excellence.
Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable.

**Annexure - G**

**The particulars for re-appointment of M/s. J. J. Gandhi & Co., Practising Company Secretaries, Vadodara as the Secretarial Auditors of the Company are as under:**

Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment of Secretarial Auditors of the Company.
Date of appointment & Term of Appointment	23 <sup>rd</sup> April, 2025.  M/s. J.J. Gandhi & Co., Practicing Company Secretaries, Vadodara is appointed as Secretarial Auditor of the Company at the Board Meeting held on 23.04.2025 for a period of five consecutive Financial Years i.e. from the conclusion of ensuing 51 <sup>st</sup> AGM of the Company until the conclusion of 56 <sup>th</sup> AGM, to carry out the Secretarial Audit from the financial year 2025-26 till 2029-30.
Brief Profile (in case of appointment)	CS Jagadish Jayantilal Gandhi is a proprietor of M/s. J. J. Gandhi & Co., Vadodara. He is rendering services as a practicing as a Company Secretary for the last 29 years. He renders professional services to small, medium and large-scale companies. He is an expert in corporate laws, securities laws & capital market and corporate governance. He has been faculty at various seminars organized by ICSI & ICAI.
Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable.



**Annexure - H**

**The particulars for re-appointment of M/s. Diwanji & Co., Cost Accountants, Vadodara as the Cost Auditors of the Company are as under:**

Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment of Cost Auditors of the Company.
Date of appointment & Term of Appointment	23 <sup>rd</sup> April, 2025.  M/s. Diwanji & Co., Cost Accountants, Vadodara as the Cost Auditors have been appointed as the Cost Auditors of the Company to conduct Cost Audit of the Company for FY2025-26.
Brief Profile (in case of appointment)	<p>M/s Diwanji &amp; Co, Cost Accountants is a partnership firm of practicing Cost &amp; Management Accountants. The firm is constituted under the Partnership Act, 1932 and duly approved by the Institute of Cost Accountants of India – ICAI.</p> <p>The firm is the excellent blend of young as well as seasoned partners with brilliant academic background and wide exposure in the field of Cost &amp; Management Accounting. The firm offers services in the areas of Management Consultancy, Audit &amp; Assurance, Indirect Taxation, XBRL and Training.</p> <p>The firm and its partners have excellent exposure in the Government/ PSU and Private sector units.</p> <p>Partner of the firm is auditor of Fortune 500 Companies and having vast experience for more than 50 years in the field of Cost &amp; Management Accountants.</p>
Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable.

**Annexure - I**

**The particulars for re-appointment of M/s. K C Mehta & Co LLP, Chartered Accountants, Vadodara as the Tax Auditors of the Company are as under:**

Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment of Tax Auditors of the Company.
Date of appointment & Term of Appointment	23 <sup>rd</sup> April, 2025 M/s. K C Mehta & Co LLP, Chartered Accountants, Vadodara have been appointed as the Tax Auditors of the Company to conduct Tax Audit of the Company for FY2025-26.
Brief Profile (in case of appointment)	<p>K C Mehta &amp; Co LLP ('KCM') was founded in 1958 by Prof. K C Mehta. Over the past six decades, KCM has evolved into a comprehensive Chartered Accountancy firm, guided by the values and principles instilled by Prof. K C Mehta, with the current leadership dedicated to carrying forward this esteemed legacy.</p> <p>With a team of over 400 dynamic members, strategically located across four offices in India (Vadodara, Ahmedabad, Bengaluru, Mumbai) and led by a group of 27 Partners &amp; Directors under the stewardship of Mr. Milin Mehta, Managing Partner, KCM has consistently pursued sustainable growth while prioritizing people development and ethical client service as its core objectives.</p> <p>KCM offers a diverse range of services encompassing statutory audit, forensic audit, individual tax services, global transfer pricing, India entry strategy consulting, transaction advisory services, and more. What sets KCM apart is its approach of having specialized experts in each service area who collaborate seamlessly as a unified team. This integrated approach fosters diverse synergies and enables KCM to deliver comprehensive solutions even in the most complex scenarios.</p> <p>Throughout its journey, KCM has earned recognition as a 'global outreach firm', catering to clients from various continents and major jurisdictions, including the US, EU, African region, Middle East, and ASEAN countries, among others. KCM has established itself not only as a trusted advisor for individuals and corporations but also as a reliable partner for consulting firms and associations worldwide. Its ability to comprehend the expectations and requirements of diverse cultures and geographies underscores its status as a preferred choice in the international arena.</p>
Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable.





Annexure - B



23<sup>rd</sup> April, 2025

To,  
The Board of Directors  
**Eimco Elecon (India) Limited**  
Anand - Sojitra Road,  
Vallabh Vidyanagar - 388 120  
Gujarat, India

**Subject: Withdrawal of Nomination of Mr. Prashant C. Amin as Nominee Director**

Dear Sir/Madam,

We refer to our nomination of **Mr. Prashant C. Amin** (DIN : 01056652), as our nominee on the Board of Directors of **Eimco Elecon (India) Limited**, communicated to you vide our letter dated **30<sup>th</sup> July, 2016**.

We hereby inform you that the Board of Directors of the Company at its meeting held on 23<sup>rd</sup> April, 2025 have decided to **withdraw the nomination of Mr. Prashant C. Amin** as our Nominee Director on the Board of Eimco Elecon (India) Limited with effect from **23<sup>rd</sup> April, 2025**. Accordingly, we request you to take necessary steps for giving effect to this withdrawal and for filing the relevant statutory forms in accordance with the provisions of the Companies Act, 2013, disclosures pursuant to the SEBI (LODR) Regulations as well as do the needful as per your Articles of Association, if any.

We take this opportunity to place on record our appreciation for the contributions made by **Mr. Prashant C. Amin** during their tenure as a Nominee Director on your Board.

Please acknowledge the receipt of this letter and confirm action taken in due course.

Thanking you.

Yours sincerely,  
For **Elecon Engineering Company Limited**,

**Bharti Isarani**  
Company Secretary



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

**Gearing industries. Gearing economies.**