



Eim/Sec/SE

Date: 13th September, 2024

To, BSE Ltd. Phiroze Jeejeebhoy Towers 25th Floor Dalal Street Mumbai - 400 001 Company Code 523708	To, National Stock Exchange of India Ltd. Exchange Plaza, 5 th floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Symbol EIMCOELECO - Series EQ
------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Sub.: Outcome of Board Meeting held on 13th September, 2024

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held on Friday, 13th September, 2024, approved the following items of business:

1. Appointment of Independent Directors:

The Board of Directors, based on the recommendation of the Nomination & Remuneration Committee, has recommended the appointment of Shri Sunil Chinubhai Vakil (DIN: 02527630) with effect from 13th September, 2024, Additional Directors to hold office upto next Annual General Meeting and as Non-executive Independent Directors of the Company for a term of 5 years from 13th September, 2024, to 12th September, 2029, subject to the approval of the members of the Company.

Shri Sunil Chinubhai Vakil satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Shri Sunil Chinubhai Vakil, is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, in respect of his appointment is enclosed as **Annexure A** to this letter.



Regd. Office & Works :
EIMCO ELECON (INDIA) LTD., Anand Sojitra Road, Vallabh Vidyanagar - 388 120. Gujarat, India.
Tel. : (02692) 230602
Website : www.eimcoelecon.in | CIN : L29199GJ1974PLC002574



ISO 9001:2015
www.tuv.com
ID: 9102040242





2. Seeking approval of Shareholders through Postal Ballot:

It is proposed to obtain approval of shareholders for the appointment of aforesaid Directors through Postal Ballot. The Postal Ballot Notice shall be sent to the shareholders in due course and the same shall be filed with the Stock Exchange.

The meeting commenced at 10:30 a.m. and concluded at 11:30 a.m.

Please acknowledge and take it on record.

Thanking you,

Yours faithfully,

For Eimco Elecon (India) Limited



Rikenkumar Dalwadi
Company Secretary & Compliance Officer

Enclosure: As above

Regd. Office & Works :

EIMCO ELECON (INDIA) LTD., Anand Sojitra Road, Vallabh Vidyanagar - 388 120. Gujarat, India.

Tel. : (02692) 230602

Website : www.eimcoelecon.in | CIN : L29199GJ1974PLC002574



**Annexure - A****Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The details of Sunil Chinubhai Vakil (DIN: 02527630) are as under:

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Shri Sunil Chinubhai Vakil (DIN: 02527630) as an Additional Director of the Company to hold office as Non-Executive Independent Director on the Board of the Company for a term of 5 (five) consecutive years w.e.f. 13 th September, 2024, subject to approval of members.
2	Date of appointment, / re-appointment/ cessation (as applicable)	13th September, 2024 5 (five) consecutive years with effect from 13th September, 2024.
3	Brief profile (in case of appointment);	Mr. Sunil Chinubhai Vakil is Chartered Accountant from ICAI, India, 40+ years of experience in corporate finance/business consultancy with large corporate houses and a multinational company (10 years in aggregate) and 20+ years in independent practice in finance/corporate strategy areas.
4	Disclosure of relationships between directors (in case of appointment of a director).	Shri Sunil Chinubhai Vakil is not related to any other directors of the Company.

**Regd. Office & Works :**

EIMCO ELECON (INDIA) LTD., Anand Sojitra Road, Vallabh Vidyanagar - 388 120. Gujarat, India.
Tel. : (02692) 230602

Website : www.eimcoelecon.in | CIN : L29199GJ1974PLC002574



ISO 9001:2018

www.tuv.com
ID 9105040242