

EIMCO ELECON (INDIA) LTD.

(CIN : L29199GJ1974PLC002574)

Registered Office : Anand-Sojitra Road,
Vallabh Vidyanagar - 388 120, Dist. Anand, Gujarat.

E-mail : investor@eimcoelecon.in

Website : www.eimcoelecon.in

Phone : 02692 - 230502 / 230602, Fax : 02692 - 236506

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 43rd Annual General Meeting of EIMCO ELECON (INDIA) LTD. will be convened on Wednesday, the 2nd August, 2017 at 02.30 p.m. at the Registered Office of the Company at Vallabh Vidyanagar 388 120, Gujarat State to transact following business :

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements (Both Standalone and Consolidated) of the Company for the financial year ended on 31st March, 2017 and the Reports of the Board of Directors & Auditors thereon.
2. To declare Dividend.
3. To appoint a Director in place of Shri P. M. Patel (DIN 00012138) who retires by rotation and being eligible, offers himself for re-appointment.
4. To consider and if thought fit, to pass with or without modification(s), following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the Company hereby approves the appointment of M/s. Thacker Butala Desai, Chartered Accountants, (Registration No. 110864W), as Statutory Auditors of the Company to hold office for a period of 5 (Five) years from the conclusion of ensuing 43rd Annual General Meeting of the Company until the conclusion of 48th Annual General Meeting to be held for the financial year 2021-22 on such remuneration plus Service tax at the applicable rate, from time to time, plus travelling and out-of-pocket expenses incurred by them for the purpose of audit of the Company's accounts; exclusive of any remuneration, fees or charges payable to them for rendering any other services that may be rendered by them to the Company from time to time other than in the capacity of Auditors, as may be fixed by the Board of Directors of the Company”.

SPECIAL BUSINESS

5. To consider and if thought fit, to pass with or without modification(s), following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the members be and is hereby accorded for the appointment of Shri Prayasvin B. Patel (holding DIN-00037394) as an Executive Director of the Company for a period of Five years with effect from 9th November, 2016, on the terms and conditions of appointment and remuneration as contained in the draft agreement, a copy whereof initialed by the Chairman for the purpose of identification is placed before the meeting with a liberty and power to the Board of Directors of the Company (including its Committee constituted for the purpose) to grant increments and to alter and vary the terms and conditions of the said appointment so as the total remuneration payable to him shall not exceed the limits specified in Schedule V of the Companies Act, 2013 including any statutory modification or re-enactment thereof, for the time being in force and as agreed by and between the Board of Directors and Shri Prayasvin B. Patel.

RESOLVED FURTHER THAT notwithstanding anything contained to the contrary in the Companies Act, 2013, wherein any financial year in the event of inadequacy or absence of profits, Shri Prayasvin B. Patel, be paid the remuneration as set out in the Draft Agreement to be entered into between the company and Shri Prayasvin B. Patel, as the Minimum Remuneration subject to the limits laid down in Schedule V to the Companies Act, 2013 and other provisions or any amendments, variations, modifications or re-enactment thereof.

RESOLVED FURTHER THAT in the event of any statutory amendment or modification by the Central Government to Schedule V of the Companies Act, 2013, the Board of Directors be and are hereby authorized to vary and alter the terms of appointment including salary, commission, perquisites, allowances etc. payable to Shri Prayasvin B. Patel within such prescribed limit or ceiling and as agreed by and between the Company and Shri Prayasvin B. Patel without



any further reference to the Company in General Meeting.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take all such steps as may be necessary, to give effect to this resolution.”

6. To consider and if thought fit, to pass with or without modification(s), following resolution as an **Ordinary Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Ms. Reena Bhagwati (holding DIN 00096280) who was appointed by Board of Directors as Additional Director of the Company for a period of Five years with effect from 9th November, 2016 pursuant to Section 161 of the Companies Act, 2013, and who holds office as such upto the date of the Annual General Meeting and who has submitted a declaration that she meets the criteria for Independent Director as provided in Section 149(6) of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing her candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years from the date of this Annual

General Meeting and shall not be liable to retire by rotation hereinafter in accordance with the provisions of the Companies Act, 2013.”

7. To consider and if thought fit, to pass with or without modification(s), following resolution as an **Ordinary Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration payable for the financial year ending 31st March 2017 to Messrs. Y. S. Thakar & Co., Cost Accountants, having Firm Registration No.000318 appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ending 31st March 2018, amounting to ₹ 32,000/- (Rupees thirty two thousand) plus Taxes as applicable and re-imbursalment of out of pocket expenses incurred by them in connection with the aforesaid audit be and is hereby ratified and confirmed.”

By Order of the Board of Directors,

Registered Office:
Anand-Sojitra Road,
Vallabh Vidyanagar,
Gujarat - 388 120.

Date : 18th May, 2017

Bharti L. Isarani
Company Secretary

NOTES :

- A. The relative Explanatory statements pursuant to Section 102 of the Companies Act, 2013, in respect of the business under Item Nos. 5 to 7 of the accompanying Notice are annexed hereto.**
- B. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY/PROXIES FORM/S IN ORDER TO BE EFFECTIVE SHOULD BE DEPOSITED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.**
- A person can act as a proxy on behalf of Members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the Company.**
- C. The Register of members & Share transfer Books of the Company will be closed from 27th July, 2017 to 2nd August, 2017 (both days inclusive).**
- D. The payment of dividend on equity shares as recommended by the directors for the year ended on 31st March, 2017 when declared at the meeting will be paid:**
1. To those members whose names appear in the Register of Members of the Company on 27th July, 2017.
 2. In respect of shares held in electronics form, to those “deemed members” whose names appear on the statements of beneficial ownership furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Ltd, (CDSL) at the end of business hours on 26th July, 2017.
- E. The dividend on Equity Shares, if declared at the Meeting, will be credited/dispatched on/ after 4th August, 2017.**
- F. The members desiring to have any information on accounts are requested to write to the Company Secretary atleast one week in advance of the meeting to enable the Company to keep the information ready.**
- G. The members are requested to bring with them their copy of Balance Sheet as no arrangement has been made to distribute additional copies as a measure of economy.**
- H. The Members holding shares in dematerialised form are requested to intimate all changes pertaining to their bank details, National Electronic Clearing Service (NECS), Electronic Clearing Service (ECS), mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, etc., to their Depository Participant (DP). Changes intimated to the DP will then be automatically reflected in the Company’s records which will help the Company and the Company’s Registrars and Transfer Agents, Link Intime India Pvt. Ltd. to provide efficient and better services. Members holding shares in physical form are requested to intimate such changes to Link Intime India Pvt. Ltd.**
- I. The Members holding shares in physical form are requested to consider converting their holding to dematerialised form to eliminate all risks associated with physical shares and for ease in portfolio management. Members can contact the Company or Link Intime India Pvt. Ltd., for assistance in this regard.**
- J. The Members holding shares in physical form in identical order of names in more than one folio are requested to send to the Company or Link Intime India Pvt. Ltd., the details of such folios together with the share certificates for consolidating their holding in one folio. A consolidated share certificate will be returned to such Members after making requisite changes thereon.**
- K. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.**

- L. Information as per Regulation 39(4) read with Schedule VI of the Listing Regulations, 2015 regarding 'Unclaimed Suspense Account' of Equity Shares :

	Number of Shareholders	Number of Equity Shares
Aggregate Number of shareholders and the outstanding shares in the suspense account lying as on 1 st April, 2016.	24	1450
Number of shareholders who approached the Company for transfer of shares from suspense account during the year.	NIL	NIL
Number of shareholders to whom shares were transferred from the suspense account during the year.	NIL	NIL
Aggregate Number of shareholders and the outstanding shares in the suspense account lying as on 31 st March, 2017.	24	1450

By Order of the Board of Directors,

Registered Office:
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Bharti L. Isarani
Company Secretary

Date : 18th May, 2017

The instructions and other information relating to Remote E-Voting are as under:

- (i) The voting period begins on 30th July, 2017 at 09.00 a.m. and ends on 1st August, 2017 05.00 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 26th July, 2017, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The Shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN Number	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Address Stickers, affixed on Annual Report.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member ID / Folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant (EIMCO ELECON (INDIA) LTD.) on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.



- (xviii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also use Mobile app – “m-Voting” for e-voting. m-Voting app is available on IOS, Android & Windows based Mobiles. Shareholders may log into m-voting using their e-voting credentials to vote for the company resolution(s).
- (xx) Note for Non-Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

COMMENCEMENT OF REMOTE E-VOTING PERIOD:

1. The e-voting period commences on 30th July, 2017 (09.00 a.m.) and ends on 1st August, 2017 (05.00 p.m.). During this period, Shareholders of the Company holding shares either in physical

form or in dematerialized form, may cast their vote electronically. The e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is casted by the Shareholder the Shareholder shall not be allowed to change it subsequently.

The scrutinizer shall, on conclusion of the e-voting, unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer’s Report of the votes cast in favour or against, if any, and forward to the Chairman of the Company.

The Results shall be declared on or after the Annual General Meeting of the Company. The results declared alongwith the Scrutinizer’s Report shall be placed on the Company’s website www.eimcoelecon.in and the website of CDSL within two (2) days of passing of the resolutions at the AGM of the Company and communicated to the Stock Exchanges.

2. The voting rights of Shareholders shall be in proportion to their shares of the paid up Equity Share Capital of the Company.
3. Shri Dinesh Bhimani, Practising Secretary (Membership No.ACS:12192; CP No.:6628) has been appointed as the Scrutinizer to scrutinize the e-voting process.
4. Facility for voting through polling paper shall also be made available at the meeting and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting.
5. Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
6. Voting rights be reckoned on the paid up value of shares registered in the name of the member /beneficial owner (in case of electronic shareholding)as on the cut-off date i.e. 26th July, 2017.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES Act, 2013

Item No.5

Looking to the vast experience and expertise, the Nomination & Remuneration Committee Meeting held on 4th November, 2016 recommended and the Board at its meeting held on 9th November, 2016 have appointed Shri Prayasvin B. Patel as an Executive Director of the Company subject to the approval of members in the General Meeting for five years with effect from 9th November, 2016 on the terms and conditions set out in the draft agreement to be entered into by the Company with him, copy of which is available for inspection to the Members at the Registered Office of the Company on working days except Sunday between 10.00 a.m. and 12.00 Noon till the date of Annual General Meeting. The brief particulars of his remuneration are as mentioned herein below:

- 1) The Executive Director shall be subject to the superintendence, control, and direction of the Board of Directors and he will be entrusted with substantial powers of management and will also perform such other duties as may from time to time be entrusted to him.
- 2) Period of Appointment : five years with effect from 9th November, 2016.
- 3) Remuneration payable to Shri P. B. Patel -
 - (a) Basic Salary : ₹ 5,00,000/- per month with such increase as may be decided by the Board of Directors (which includes any Committee thereof) from time to time.
 - (b) Commission :- Such amount of the Annual Commission which in aggregate to his remuneration shall not exceed 5% of the Net Profit as computed under Section 198 of the Companies Act, 2013 or rules made thereunder (with any amendments thereunder)
 - (c) Perquisites and allowances:
 - (i) In addition to above, he shall also be entitled to perquisites and allowances like Rent-free furnished accommodation, expenditure incurred by the Company on gas, electricity, water and furnishing to be valued as per the Income Tax Rules.
 - (ii) Provident Fund and Gratuity on the fixed monthly salary in accordance to the Company's Rules.
Leave encashment as per the rules of the Company.
The above shall not be included in the computation of ceiling on remuneration or perquisites aforesaid.

(iii) The company shall provide car with driver at the entire cost of the company for use on Company's business and the same will not be considered as perquisite.

(iv) The company shall provide telephone and other communication facilities at the residence for use on company's business and the same will not be considered as perquisite.

(d) The Executive Director shall not be paid any sitting fees for attending meetings of the Board of Directors or Committees thereof.

(e) Minimum Remuneration: Notwithstanding anything herein contained, where in any financial year during the currency of tenure of the Executive Director, the Company has no profits or the profits are inadequate, the Company will pay remuneration by way of salary and perquisites as stated above but shall not exceed the limits prescribed under Schedule V to the Companies Act, 2013 and other provisions thereof or any amendments, variations, modifications or reenactment.

The Board of Directors recommends passing of the resolution set out at Item No. 5 of the Notice convening the Meeting.

He holds by himself 17,796 shares in the Company. He is also the Chairman & Managing Director in Elecon Engineering Co. Ltd.

Except Shri Prayasvin B. Patel, being an appointee, and Shri Pradip M. Patel being his relative; none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 5.

A brief profile of Shri Prayasvin B. Patel is attached to the notice.

Item No.6

Pursuant to the provisions of Section 161 of the Companies Act, 2013 (the Act) and applicable rules made thereunder, the Board has, appointed Ms. Reena P. Bhagwati (DIN 00096280) as an Additional Director (Independent Director) with effect from 9th November, 2016. In terms of Section 149, 152 and 161 of the Act, read with the relevant Rules, she holds office as an Additional Director upto the date of the ensuing Annual General Meeting and being eligible, offers herself for appointment as a Director.

The Company has received a notice in writing from a member alongwith the deposit of requisite amount under Section 160 of the Companies Act, 2013 proposing the candidature of Ms. Reena P. Bhagwati as a Non-Executive Independent Director of the Company.



The Nomination & Remuneration Committee at its meeting held on 4th November, 2016 has recommended and the Board at its meeting held on 9th November, 2016 has approved the appointment of Ms. Reena P. Bhagwati as an Independent Director as per her letter of appointment for a period of five years from the ensuing Annual General Meeting subject to approval of members.

Ms. Reena P. Bhagwati has given a declaration to the Board that she meets the criteria of independence as provided under Section 149(6) of the Act. In the opinion of the Board, she fulfills the conditions specified in the Act and the rules framed thereunder for appointment as an Independent Director and she is independent of the Management.

In compliance with the provisions of Section 149 read with Schedule IV of the Companies Act, 2013, her appointment as a Non-Executive Independent Director is now being placed before the Members for their approval.

The terms and conditions of the appointment of Ms. Reena P. Bhagwati as an Independent Director of the Company shall be opened for inspection by the Members at the Registered Office of the Company during normal business hours on any working day, excluding Sundays between 10.00 a.m. to 12.00 noon and on the website of the Company.

She does not hold by herself or for any other person on a beneficial basis, any shares in the Company.

Except Ms. Reena P. Bhagwati, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested,

financial or otherwise, in the resolution set out at Item No. 6.

A brief profile of Ms. Reena P. Bhagwati is attached to the notice.

Item No. 7

The Board, on the recommendation of the Audit Committee, has approved the appointment and remuneration of the Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2018 as per the following details:

Sr. No.	Name of Cost Auditor	Industry	Audit Fees (₹)
1.	Y. S. Thakar & Co.	Engineering	₹ 32,000/- Plus Govt. Levies/ Taxes as applicable and out of pocket expenses at actual.

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the shareholders of the Company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution.

None of the Directors or Key Managerial Personnel and their relatives is interested or concerned in the said Resolution except to the extent of their shareholding in the Company.

Details of the Directors seeking appointment/re-appointment at the forthcoming Annual General Meeting.

(Pursuant to SEBI (LODR) Regulations, 2015)

Name of Director	Shri Pradip M. Patel
Date of Birth	5 th November, 1947
Date of Appointment	11 th January, 1996
DIN	00012138
Nationality	British
Expertise in specific Functional areas	Associated with the Bearing Industry for over three decades. Joined ABC Bearing Ltd. on 7 th September, 1973. Director in ABC Bearings Ltd. since 1 st August, 1976. Managing Director of ABC Bearings Ltd. since 1 st August, 1981.
Qualifications	M.B.A. (USA)
List of Public/Private Companies in which outside Directorship held as on 31 st March, 2017.	<ul style="list-style-type: none"> - ABC Bearings Ltd. - Eimco Elecon (India) Ltd. - Elecon Engineering Company Ltd. - Emtici Engineering Ltd. - Power Build Pvt. Ltd. - Manoway Investment Pvt. Ltd. - Ziwani Properties Pvt. Ltd. - Mipco Investments Pvt. Ltd. - Maple Investments Co. Pvt. Ltd. - Emsons Leasing Co. Pvt. Ltd. - Taveta Properties Pvt. Ltd. - Tech Elecon Pvt. Ltd. - Elecon Hydraulics Pvt. Ltd. - Aakaaish Investments Pvt. Ltd. - Vijay M. Mistry Construction Pvt. Ltd.
Chairman/Member of the Committees of the Public Companies on which he is a Director as on 31 st March 2017.	<ul style="list-style-type: none"> - ABC Bearings Limited <li style="padding-left: 20px;">- Stakeholders' Relationship Committee - Member - Eimco Elecon (India) Limited <li style="padding-left: 20px;">- Audit Committee - Member <li style="padding-left: 20px;">- Stakeholders' Relationship Committee- Member - Elecon Engineering Company Limited <li style="padding-left: 20px;">- Audit Committee - Member <li style="padding-left: 20px;">- Stakeholders' Relationship Committee- Member
No. of Shares held	NIL
Relationship with any Director of the Company	Sister of Shri Prayasvin B. Patel, Executive Director has married to Shri Pradip M. Patel



Name of Director	Shri Prayasvin B. Patel
Date of Birth	3 rd April 1958
Date of Appointment	9 th November, 2016
DIN	00037394
Nationality	Indian
Expertise in specific Functional areas	Chairman and Managing Director in Elecon Engg. Co. Ltd. with vast knowledge in material handling equipments, earth moving equipments and Gears.
Qualifications	B.E. (Mech.), M.B.A. (USA)
List of Public/Private Companies in which outside Directorship held as on 31 st March, 2017.	<ul style="list-style-type: none"> - Elecon Engineering Co. Ltd. - Eimco Elecon (India) Ltd. - Emtici Engineering Ltd. - Prayas Engineering Ltd. - Elecon Peripherals Ltd. - Elecon Information Technology Ltd. - Akaaish Mechatronics Ltd. - Eimco Elecon Electricals Ltd. - Madhuban Prayas Resorts Ltd. - Kirloskar Power Build Gears Ltd. - K. B. Investments Pvt. Ltd. - Bipra Investments Pvt. Ltd. - Devkishan Investments Pvt. Ltd. - Jamko Consultants Pvt. Ltd. - Tech Elecon Pvt. Ltd. - Akaaish Investments Pvt. Ltd. - Power Build Pvt. Ltd. - Elecon Hydraulics Pvt. Ltd. - Aishpra Properties Pvt. Ltd. - Akaaipra Infracon Pvt. Ltd. - BIP Buildcon Pvt. Ltd. - Madhuban Heights Pvt. Ltd. - MTC Buildcon Pvt. Ltd. - Vijay M. Mistry Construction Pvt. Ltd.
Chairman/Member of the Committees of the Public Companies on which he is a Director as on 31 st March 2017.	NIL
No. of Shares held	17796
Relationship with any Director of the Company	Sister of Shri Prayasvin B. Patel, Executive Director has married to Shri Pradip M. Patel

Name of Director	Ms. Reena P. Bhagwati
Date of Birth	26 th August, 1966
Date of Appointment	9 th November, 2016
DIN	00096280
Nationality	Indian
Expertise in specific Functional areas	<p>Ms. Reena P. Bhagwati is the Owner and Director in various Companies of the Bhagwati group - Bhagwati Autocast Ltd., Bhagwati Spherocast Private Limited and Bhagwati Filters Private Limited. She plays an active role in the day to day Management of the companies.</p> <p>She served as President of Indian Institute of Foundrymen in 2013-14. She served as the Chairperson of the Confederation of Indian Industry (CII) Gujarat State Council in 2016-17.</p> <p>She is a member of the Governing Body of Ahmedabad Management Association, premier management association of Gujarat, Part of the All India Management Association.</p>
Qualifications	M.B.A. (USA)
List of Public/Private Companies in which outside Directorship held as on 31 st March, 2017.	<ul style="list-style-type: none"> - Bhagwati Autocast Ltd. - Eimco Elecon (India) Ltd. - Bhagwati Filters Private Ltd. - Ved Skills Academy Private Ltd. - Bhagwati Spherocast Private Ltd.
Chairman/Member of the Committees of the Public Companies on which she is a Director as on 31 st March, 2017.	<ul style="list-style-type: none"> - Bhagwati Autocast Limited - Audit Committee - Member - Stakeholders' Relationship Committee - Member
No. of Shares held	NIL
Relationship with any Director of the Company	NIL

By Order of the Board of Directors,

Registered Office:
Anand-Sojitra Road,
Vallabh Vidyanagar,
Gujarat - 388 120.

Date : 18th May, 2017

Bharti L. Isarani
Company Secretary