

EIMCO ELECON (INDIA) LTD

Regd. Office Anand Sojitra Road, Vallabh Vidyanagar - 388 120.

CIN : L29199GJ1974PLC002574

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2015.

(₹ in Lacs)

Sr. No	Particulars	Standalone						Consolidated		
		Three Months Ended			Nine Month Ended		Year Ended	Three Months Ended		Nine Month Ended
		31-12-15	30-09-15	31-12-14	31-12-15	31-12-14	31-03-15	31-12-15	30-09-15	31-12-15
		Unaudited			Unaudited		Audited	Unaudited		Unaudited
1	Income from operations									
	(a) Net Sales / Income from operations (Net of Excise Duty)	3,412.49	3,581.94	4,801.09	9,527.77	11,786.94	19,571.16	3,412.49	3,581.94	9,527.77
	(b) Other Operating Income	7.74	25.84	8.84	62.08	47.34	69.55	7.74	25.84	62.08
	Total Income from operations (Net)	3,420.23	3,607.78	4,809.93	9,589.85	11,834.28	19,640.71	3,420.23	3,607.78	9,589.85
2	Expenses									
	(a) Cost of materials consumed	786.85	1,514.51	2,070.74	3,106.18	4,246.42	7,332.15	786.85	1,514.51	3,106.18
	(b) Purchase of stock-in-trade	518.79	564.47	763.10	1,600.91	2,545.83	3,935.20	518.79	564.47	1,600.91
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	513.51	(416.89)	64.87	136.49	(207.43)	(531.66)	513.51	(416.89)	136.49
	(d) Employee benefits expense	312.04	355.43	301.53	969.16	892.54	1,161.41	312.04	355.43	969.16
	(e) Depreciation and amortization expense	92.81	90.26	94.44	275.96	319.89	432.59	92.81	90.26	275.96
	(f) Compensation to Distributors	392.45	419.89	513.66	1,086.59	1,406.13	2,337.17	392.45	419.89	1,086.59
	(g) Other Expenditure	575.75	601.90	583.25	1,568.60	1,725.37	2,464.87	575.75	601.90	1,568.60
	Total Expenses	3,192.20	3,129.57	4,391.59	8,743.89	10,928.75	17,131.68	3,192.20	3,129.57	8,743.89
3	Profit from Operations before Other Income, Finance costs and Exceptional Item (1 - 2)	228.03	478.21	418.34	845.96	905.53	2,509.03	228.03	478.21	845.96
4	Other Income	102.19	99.14	252.71	284.67	408.54	544.03	102.19	99.14	284.67
5	Profit from ordinary activities before finance costs and Exceptional Item (3 + 4)	330.22	577.35	671.05	1,130.63	1,314.07	3,053.06	330.22	577.35	1,130.63
6	Finance costs	6.31	7.76	13.53	22.27	27.45	44.91	6.31	7.76	22.27
7	Profit from ordinary activities after finance costs but before Exceptional Item (5 - 6)	323.91	569.59	657.52	1,108.36	1,286.62	3,008.15	323.91	569.59	1,108.36
8	Exceptional Item (Net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7 + 8)	323.91	569.59	657.52	1,108.36	1,286.62	3,008.15	323.91	569.59	1,108.36
10	Tax Expense	99.87	166.48	192.93	332.38	346.57	856.30	99.87	166.48	332.38
11	Net Profit from Ordinary Activities after Tax (9 - 10)	224.04	403.11	464.59	775.98	940.05	2,151.85	224.04	403.11	775.98
12	Extraordinary items (net of tax ₹ expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	224.04	403.11	464.59	775.98	940.05	2,151.85	224.04	403.11	775.98
14	Share in profit of associates (See note no. 4)	0.00	0.00	0.00	0.00	0.00	0.00	42.06	7.01	53.92
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and Share of profit / (loss) of associates (13+14+15)	224.04	403.11	464.59	775.98	940.05	2,151.85	266.10	410.12	829.90
17	Paid up Equity Share Capital (Face value of Rs.10/- Each)	576.84	576.84	576.84	576.84	576.84	576.84	576.84	576.84	576.84
18	Reserves excluding Revaluation Reserve						19,911.22			
19	Earning Per Share									
i	Basic & Diluted EPS before Extraordinary Item	3.88	6.99	8.05	13.45	16.30	37.30	4.61	7.11	14.39
ii	Basic & Diluted EPS after Extraordinary Item	3.88	6.99	8.05	13.45	16.30	37.30	4.61	7.11	14.39

Notes :

- The above financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 21st January 2016
- The Limited Review by the Statutory Auditors for the quarter as required under Regulation 33 of the Security and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed and the related Report is being forwarded to the Stock Exchanges. This Report does not have any impact on the above Results and Notes which need to be explained.
- The Company has only one reportable business segment i.e. Machinery and Spares which is applicable to standalone results.
- The Company has prepared its consolidated financial statements for the first time in June 2015 and hence corresponding (comparative) figures for the previous quarters/year have not been given. Consolidation statement includes shares in associates: Wizard FinCap Limited and Eimco Elecon Electricals Ltd.
- The Figures of the previous quarter/year have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors

Place : Vallabh Vidyanagar
Date : 21st January 2016


M G Rao
Wholtime Director
DIN 03608489

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