



EIMCO ELECON

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEP. 2015 (Rs in Lacs)

PART - I

Sr. No.	Particulars	Standalone						Consolidated		
		Quarter Ended			Six Months Ended		Year Ended	Quarter Ended		Six Months Ended
		30-9-2015	30-6-2015	30-9-2014	30-9-2015	30-9-2014	31-3-2015	30-9-2015	30-6-2015	30-9-2015
		Reviewed			Reviewed		Audited	Reviewed		Reviewed
1	Income from operations									
	(a) Gross sales	3827.95	2711.37	5254.49	6539.32	7360.84	20849.56	3827.95	2711.37	6539.32
	Less : Excise Duty	246.01	178.03	303.10	424.04	374.99	1278.40	246.01	178.03	424.04
	Net Sales/Income from operations	3581.94	2533.34	4951.39	6115.28	6985.85	19571.16	3581.94	2533.34	6115.28
	(b) Other operating income	25.84	28.50	17.70	54.34	38.50	69.55	25.84	28.50	54.34
	Total Income from Operation (Net)	3607.78	2561.84	4969.09	6169.62	7024.35	19640.71	3607.78	2561.84	6169.62
2	Expenses									
	(a) Cost of materials consumed	1514.51	804.82	1093.85	2319.33	2175.68	7332.15	1514.51	804.82	2319.33
	(b) Purchase of Stock in trade	564.47	517.65	1040.97	1082.12	1782.73	3935.20	564.47	517.65	1082.12
	(c) Change in inventories of finished goods, work - in - progress and stock - in - trade	(416.89)	39.87	779.54	(377.02)	(272.30)	(531.66)	(416.89)	39.87	(377.02)
	(d) Employee benefits expense	355.43	301.69	307.17	657.12	591.01	1161.41	355.43	301.69	657.12
	(e) Compensation to Distributors	419.89	274.25	561.86	694.14	892.47	2337.17	419.89	274.25	694.14
	(f) Depreciation & amortisation expense	90.26	92.89	99.91	183.15	225.45	432.59	90.26	92.89	183.15
	(g) Other Expenditure	601.90	390.95	720.49	992.85	1142.12	2464.82	601.90	390.95	992.85
	Total Expenses	3129.57	2422.12	4603.79	5551.69	6537.16	17131.68	3129.57	2422.12	5551.69
3	Profit from Operations before Other Income, Finance Costs and Exceptional Item (1-2)	478.21	139.72	365.30	617.93	487.19	2509.03	478.21	139.72	617.93
4	Other Income	99.14	83.34	89.52	182.48	155.83	544.03	99.14	83.34	182.48
5	Profit from Ordinary activities before Finance Costs and Exceptional Item (3+4)	577.35	223.06	454.82	800.41	643.02	3053.06	577.35	223.06	800.41
6	Finance Costs	7.76	8.20	8.55	15.96	13.92	44.91	7.76	8.20	15.96
7	Profit from Ordinary activities after Finance costs but before Exceptional Item (5-6)	569.59	214.86	446.27	784.45	629.10	3008.15	569.59	214.86	784.45
8	Exceptional Item (Net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7+8)	569.59	214.86	446.27	784.45	629.10	3008.15	569.59	214.86	784.45
10	Provision for Current Tax	183.00	72.00	124.00	255.00	185.00	880.00	183.00	72.00	255.00
	Provision for Deferred Tax Liability /(Assets)	(16.52)	(5.97)	(14.44)	(22.49)	(31.36)	(46.97)	(16.52)	(5.97)	(22.49)
	Short/(Excess) Provision of Income Tax No Longer Required	0.00	0.00	0.00	0.00	0.00	23.27	0.00	0.00	0.00
11	Net Profit from Ordinary Activities after Tax (9-10)	403.11	148.83	336.71	551.94	475.46	2151.85	403.11	148.83	551.94
12	Share in profit of associates (See note no. 4)							7.01	4.84	11.85
13	Net Profit for the Period (11+12)	403.11	148.83	336.71	551.94	475.46	2151.85	410.12	153.67	563.79
14	Paid up Equity Share Capital (Face value of Rs.10/- each)	576.84	576.84	576.84	576.84	576.84	576.84	576.84	576.84	576.84
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	19911.22	-	-	-
16	Earning Per Share									
i	Basic and Diluted EPS before Extraordinary Item	6.99	2.58	5.84	9.57	8.24	37.30	7.11	2.66	9.77
ii	Basic and Diluted EPS after Extraordinary Item	6.99	2.58	5.84	9.57	8.24	37.30	7.11	2.66	9.77

PART - II

Select Information for the quarter ended 30-9-2015

Sr. No.	Particulars	Standalone						Consolidated		
		Quarter Ended			Six Months Ended		Year Ended	Quarter Ended		Six Months Ended
		30-9-2015	30-6-2015	30-9-2014	30-9-2015	30-9-2014	31-3-2015	30-9-2015	30-6-2015	30-9-2015
		Reviewed			Reviewed		Audited	Reviewed		Reviewed
A	PARTICULARS OF SHAREHOLDING									
1	Public Shareholding									
	- Number of shares	1496590	1496590	1496590	1496590	1496590	1496590	1496590	1496590	1496590
	- Percentage of Shareholding (%)	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94
2	Promoters and promoters group shareholding									
	(a) Pledged/Encumbered									
	- Number of shares	576000	576000	476000	576000	476000	576000	576000	576000	576000
	- Percentage of Shares (as a % of total shareholding of promoters and promoter group)	13.48	13.48	11.14	13.48	11.14	13.48	13.48	13.48	13.48
	Percentage of Shares (as a % of total share capital of the company)	9.99	9.99	8.25	9.99	8.25	9.99	9.99	9.99	9.99
	(b) Non-encumbered									
	- Number of shares	3695795	3695795	3795795	3695795	3795795	3695795	3695795	3695795	3695795
	- Percentage of Shares (as a % of total shareholding of promoters and promoter group)	86.52	86.52	88.86	86.52	88.86	86.52	86.52	86.52	86.52
	- Percentage of Shares (as a % of total share capital of the company)	64.07	64.07	65.81	64.07	65.81	64.07	64.07	64.07	64.07
B	INVESTOR COMPLAINTS	Quarter Ended 30-9-2015								
	Pending at the beginning of the quarter	Nil								
	Received during the quarter	Nil								
	Disposed of during the quarter	Nil								
	Remaining unresolved at the end of the quarter	Nil								

Notes :

- 1) The above financial results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 27th October 2015
- 2) The statutory Auditor of the company have carried out a limited review of the results for the quarter ended 30th September 2015 and have issued an unqualified review report.
- 3) The Company has only one reportable business segment i.e Machinery and Spares which is applicable to standalone results.
- 4) The Company has prepared its consolidated financial statements for the first time in June 2015 and hence corresponding (comparative) figures for the previous quarters/year have not been given. Consolidation statement includes shares in associates: Wizard FinCap Limited and Eimco Elecon Electricals Ltd.
- 5) Statement of Assets and Liabilities as at 30th September, 2015.

Sr. No.	Particulars	Standalone			Consolidated
		Reviewed As at		Audited as at	Reviewed As at
		30-9-2015	30-9-2014	31-3-2015	30-9-2015
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	576.84	576.84	576.84	576.84
	(b) Reserves and surplus	20463.16	18568.95	19911.22	20840.08
	Total Shareholders' fund	21040.00	19145.79	20488.06	21416.92
2	Non-current liabilities				
	(a) Long term provisions	64.58	55.97	59.04	64.58
	Total Non-current liabilities	64.58	55.97	59.04	64.58
3	Current liabilities				
	(a) Trade Payables	1113.12	1713.52	2730.23	1113.12
	(b) Other current liabilities	598.72	526.03	543.74	598.72
	(c) Short term provisions	209.90	224.10	565.69	209.90
	Total Current liabilities	1921.74	2463.65	3839.66	1921.74
	TOTAL - EQUITY AND LIABILITIES	23026.32	21665.41	24386.76	23403.24
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	2829.85	1587.63	2814.01	2829.85
	(b) Non-current investments	1928.09	1291.02	1940.16	2305.01
	(c) Deferred Tax Assets (Net)	81.70	50.48	59.21	81.70
	(d) Long-term loans and advances	496.82	465.35	484.13	496.82
	Total Non-current assets	5336.46	3394.48	5297.51	5713.38
2	Current assets				
	(a) Current investments	8358.07	7381.29	5578.49	8358.07
	(b) Inventories	3442.70	3778.12	3092.74	3442.70
	(c) Trade receivables	4480.69	5799.03	8840.62	4480.69
	(d) Cash and Bank Balance	223.88	230.61	425.34	223.88
	(e) Short term loans and advances	1184.52	1081.88	1152.06	1184.52
	Total Current assets	17689.86	18270.93	19089.25	17689.86
	Total - Assets	23026.32	21665.41	24386.76	23403.24

6) The Figures of the previous quarter/year have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors,

M. G. Rao - Wholetime Director

DIN 03608489

Place : Vallabh Vidyanagar

Date : 27th October, 2015