



# EIMCO ELECON

CIN : L29199GJ1974PLC002574

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> SEP. 2014

PART - I

(Rs in Lacs)

| Sr. No. | Particulars   | Quarter Ended |           |           | Six Months Ended |           | Year Ended |
|---------|---|---------------|-----------|-----------|------------------|-----------|------------|
|         |   | 30-9-2014     | 30-6-2014 | 30-9-2013 | 30-9-2014        | 30-9-2013 |            |
|         |   | Reviewed      |           |           | Reviewed         |           | Audited    |
| 1       | Income from operations  |               |           |           |                  |           |            |
|         | (a) Gross sales   | 5254.49       | 2106.35   | 3900.15   | 7360.84          | 6665.80   | 20460.44   |
|         | Less: Excise Duty   | 303.10        | 71.89     | 175.03    | 374.99           | 291.73    | 1237.33    |
|         | Net Sales/Income from operations  | 4951.39       | 2034.46   | 3725.12   | 6985.85          | 6374.07   | 19223.11   |
|         | (b) Other operating income  | 17.70         | 20.80     | 14.69     | 38.50            | 35.20     | 116.24     |
|         | Total Income from Operation (net)   | 4969.09       | 2055.28   | 3739.81   | 7024.35          | 6409.27   | 19339.35   |
| 2       | Expenses  |               |           |           |                  |           |            |
|         | (a) Cost of materials consumed  | 1093.85       | 1081.83   | 801.30    | 2175.68          | 1527.11   | 5713.54    |
|         | (b) Purchase of Stock in trade  | 1040.97       | 741.76    | 770.71    | 1782.73          | 1545.52   | 3192.29    |
|         | (c) Change in inventories of finished goods, Work in Progress and Stock-in-trade      | 779.54        | (1051.84) | 310.59    | (272.30)         | (111.46)  | 1765.36    |
|         | (d) Employee benefits expense   | 307.17        | 283.84    | 292.50    | 591.01           | 543.22    | 1048.02    |
|         | (e) Compensation to Distributors  | 561.86        | 330.61    | 516.43    | 892.47           | 915.88    | 2335.52    |
|         | (f) Depreciation & amortisation expense   | 99.91         | 125.54    | 133.49    | 225.45           | 285.25    | 511.33     |
|         | (g) Other Expenditure   | 720.49        | 421.63    | 416.89    | 1142.12          | 890.43    | 2379.77    |
|         | Total Expenses  | 4603.79       | 1933.37   | 3241.91   | 6837.18          | 5575.73   | 18945.85   |
| 3       | Profit from Operations before Other Income, Finance Costs and Exceptional Item (1-2)  | 365.30        | 121.89    | 497.90    | 487.19           | 833.54    | 2393.50    |
| 4       | Other Income  | 89.52         | 66.31     | 63.56     | 155.83           | 164.98    | 439.70     |
| 5       | Profit from Ordinary activities before Finance Costs and Exceptional Item (3+4)       | 454.82        | 188.20    | 561.46    | 643.02           | 998.52    | 2833.20    |
| 6       | Finance Costs   | 8.55          | 5.37      | 4.06      | 13.92            | 9.01      | 29.59      |
| 7       | Profit from Ordinary activities after Finance costs but before Exceptional Item (5-6) | 446.27        | 182.83    | 557.40    | 629.10           | 989.51    | 2803.61    |
| 8       | Exceptional Item (Net)  | 0.00          | 0.00      | 0.00      | 0.00             | 0.00      | 0.00       |
| 9       | Profit from Ordinary Activities before Tax (7+8)                                      | 446.27        | 182.83    | 557.40    | 629.10           | 989.51    | 2803.61    |
| 10      | Provision for Current Tax   | 124.00        | 61.00     | 156.00    | 185.00           | 290.00    | 825.00     |
|         | Provision for Deferred Tax Liability (Assets)   | (14.44)       | (16.92)   | 3.43      | (31.36)          | (14.91)   | (45.29)    |
|         | Short/(Excess) Provision of Income Tax No Longer Required                             | 0.00          | 0.00      | 0.00      | 0.00             | 0.00      | 7.35       |
| 11      | Net Profit from Ordinary Activities after Tax (9-10)                                  | 336.71        | 138.75    | 397.97    | 475.46           | 714.42    | 2016.55    |
| 12      | Extra Ordinary Items  | 0.00          | 0.00      | 0.00      | 0.00             | 0.00      | 0.00       |
| 13      | Net Profit for the Period (11+12)   | 336.71        | 138.75    | 397.97    | 475.46           | 714.42    | 2016.55    |
| 14      | Paid up Equity Share Capital (Face value of Rs.10/- each)                             | 576.84        | 576.84    | 576.84    | 576.84           | 576.84    | 576.84     |
| 15      | Reserves excluding Revaluation Reserve  |               |           |           |                  |           | 18168.35   |
| 16      | Earning Per Share   |               |           |           |                  |           |            |
|         | Basic and Diluted EPS before Extraordinary Item                                       | 5.84          | 2.41      | 6.90      | 8.24             | 12.39     | 34.96      |
|         | Basic and Diluted EPS after Extraordinary Item  | 5.84          | 2.41      | 6.90      | 8.24             | 12.39     | 34.96      |

PART - II Select Information for the quarter ended 30-9-2013

| Sr. No. | Particulars   | Quarter Ended |           |           | Six Months Ended |           | Year Ended |
|---------|---|---------------|-----------|-----------|------------------|-----------|------------|
|         |   | 30-9-2014     | 30-6-2014 | 30-9-2013 | 30-9-2014        | 30-9-2013 |            |
| A       | PARTICULARS OF SHAREHOLDING   |               |           |           |                  |           |            |
| 1       | Public Shareholding   |               |           |           |                  |           |            |
|         | Number of shares  | 1496590       | 1496590   | 1496590   | 1496590          | 1496590   | 1496590    |
|         | Percentage of Shareholding (%)  | 25.94         | 25.94     | 25.94     | 25.94            | 25.94     | 25.94      |
| 2       | Promoters and promoters group shareholding  |               |           |           |                  |           |            |
|         | (a) Pledged/Encumbered  |               |           |           |                  |           |            |
|         | Number of shares  | 478000        | 510150    | 510150    | 478000           | 510150    | 510150     |
|         | Percentage of Shares (as a % of total shareholding of promoters and promoter group) | 11.14         | 11.94     | 11.94     | 11.14            | 11.94     | 11.94      |
|         | Percentage of Shares (as a % of total share capital of the company)                 | 8.25          | 8.84      | 8.84      | 8.25             | 8.84      | 8.84       |
|         | (b) Non-encumbered  |               |           |           |                  |           |            |
|         | Number of shares  | 3795795       | 3761645   | 3761645   | 3795795          | 3761645   | 3761645    |
|         | Percentage of Shares (as a % of total shareholding of promoters and promoter group) | 88.86         | 88.06     | 88.06     | 88.86            | 88.06     | 88.06      |
|         | Percentage of Shares (as a % of total share capital of the company)                 | 65.81         | 65.22     | 65.22     | 65.81            | 65.22     | 65.22      |
| B       | INVESTOR COMPLAINTS   |               |           |           |                  |           |            |
|         | Pending at the beginning of the quarter   |               |           |           | Nil              |           |            |
|         | Received during the quarter   |               |           |           | Nil              |           |            |
|         | Disposed of during the quarter  |               |           |           | Nil              |           |            |
|         | Remaining unresolved at the end of the quarter                                      |               |           |           | Nil              |           |            |

Notes :

- The above financial results were reviewed by Audit committee and approved by the Board of Directors at their meetings held on 3<sup>rd</sup> November, 2014.
- The Statutory Auditors of the Company have carried out a Limited Review of the result for the quarter ended 30<sup>th</sup> September, 2014.
- The Company has only one reportable business segment i.e. Machinery and Spares.
- Consequent to enactment of the Companies Act, 2013 and its applicability for accounting period commencing after 1<sup>st</sup> April 2014, the Company has re-worked depreciation with reference to the estimated economic lives of fixed assets prescribed by schedule II to the Act or actual useful life of assets which ever is lower. In case of any asset whose life has completed as above, carrying value as at 1<sup>st</sup> April 2014 has been adjusted to the General Reserve (net of Deferred Tax) and in other cases the carrying value has been depreciated over the remaining useful life of the assets and recognized in the statement of Profit & Loss.
- Statement of Assets & Liabilities as at 30<sup>th</sup> September, 2014.

| Sr. No. | Particulars                        | Reviewed as at |           | Audited as at |
|---------|------------------------------------|----------------|-----------|---------------|
|         |                                    | 30-9-2014      | 30-9-2013 |               |
| A       | EQUITY AND LIABILITIES             |                |           |               |
| 1       | Shareholders' funds                |                |           |               |
|         | (a) Share capital                  | 576.84         | 576.84    | 576.84        |
|         | (b) Reserves and surplus           | 18568.95       | 17136.17  | 18168.35      |
|         | Total Shareholders' fund           | 19145.79       | 17713.01  | 18745.19      |
| 2       | Non-current liabilities            |                |           |               |
|         | (a) Deferred tax liabilities (net) | 0.00           | 49.82     | 19.44         |
|         | (b) Long term provisions           | 55.97          | 57.77     | 51.91         |
|         | Total Non-current liabilities      | 55.97          | 107.59    | 71.35         |
| 3       | Current liabilities                |                |           |               |
|         | (a) Trade Payables                 | 1713.52        | 842.17    | 2431.73       |
|         | (b) Other current liabilities      | 526.03         | 413.50    | 742.49        |
|         | (c) Short term provisions          | 224.10         | 166.82    | 486.19        |
|         | Total Current liabilities          | 2463.65        | 1422.49   | 3660.41       |
|         | TOTAL - EQUITY AND LIABILITIES     | 21665.41       | 19243.09  | 22476.95      |
| B       | ASSETS                             |                |           |               |
| 1       | Non-current assets                 |                |           |               |
|         | (a) Fixed assets                   | 1587.63        | 1826.02   | 1749.34       |
|         | (b) Non-current investments        | 1291.02        | 1311.18   | 1298.50       |
|         | (c) Deferred Tax Assets (net)      | 50.48          | 0.00      | 0.00          |
|         | (d) Long-term loans and advances   | 465.35         | 193.04    | 301.65        |
|         | Total Non-current assets           | 3394.48        | 3330.24   | 3349.49       |
| 2       | Current assets                     |                |           |               |
|         | (a) Current investments            | 7381.29        | 5253.34   | 5782.38       |
|         | (b) Inventories                    | 3778.12        | 5502.78   | 2534.00       |
|         | (c) Trade receivables              | 5799.03        | 4313.78   | 9571.91       |
|         | (d) Cash and cash equivalents      | 230.61         | 64.21     | 396.33        |
|         | (e) Short term loans and advances  | 1081.88        | 778.74    | 842.84        |
|         | Total - current assets             | 18270.93       | 15912.85  | 19127.46      |
|         | TOTAL                              | 21665.41       | 19243.09  | 22476.95      |

6) The previous quarter / Year Figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / Year.

EIMCO ELECON (INDIA) LTD.

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Date : 3-11-2014

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by order of the Board,  
M. G. Rao - Wholetime Director  
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