



EIMCO ELECON

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-3-2014

PART - I

(₹ in Lacs)

Sr. No	Particulars	Quarter Ended			Year Ended	
		31-3-2014	31-12-2013	31-3-2013	31-3-2014	31-3-2013
		Audited	Reviewed	Audited	Audited	Audited
1	Income from operations					
	(a) Gross sales	9157.99	4636.65	5110.60	20460.44	18141.68
	Less : Excise Duty	584.40	361.20	297.04	1237.33	1104.19
	Net Sales/Income from operations	8573.59	4275.45	4813.56	19223.11	17037.49
	(b) Other operating income	32.38	48.66	32.88	116.24	119.15
	Total Income from Operation (net)	8605.97	4324.11	4846.44	19339.35	17156.64
2	Expenses					
	(a) Cost of materials consumed	2547.02	1639.41	1824.03	5713.54	6541.53
	(b) Purchase of Stock in trade	1126.68	520.09	908.10	3192.29	3259.65
	(c) Change in inventories of finished goods, Work in Progress and Stock - in - trade	1642.20	234.64	(346.85)	1765.38	(795.75)
	(d) Employee benefits expense	222.83	281.97	230.86	1048.02	1041.86
	(e) Compensation to Distributors	963.03	456.83	695.40	2335.52	2214.23
	(f) Depreciation & amortisation expense	123.11	122.97	132.18	511.33	524.60
	(g) Other Expenditure	943.37	550.08	1159.56	2379.77	2715.86
	Total Expenses	7568.24	3805.99	4603.28	16945.85	15501.98
3	Profit from Operations before Other Income, Finance Cost and Exceptional Item (1-2)	1037.73	518.12	243.16	2393.50	1654.66
4	Other Income	121.79	157.04	101.96	439.70	400.33
5	Profit from Ordinary activities before Finance Costs and Exceptional Item (3+4)	1159.52	675.16	345.12	2833.20	2054.99
6	Finance Costs	14.24	6.34	21.47	29.59	40.50
7	Profit from Ordinary activities after Finance costs but before Exceptional Item (5-6)	1145.28	668.82	323.65	2803.61	2014.49
8	Exceptional Item (Net)	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7+8)	1145.28	668.82	323.65	2803.61	2014.49
10	Provision for Current Tax	300.00	235.00	60.00	825.00	535.00
	Provision for Deferred Tax Liability /(Assets)	(13.72)	(16.66)	6.94	(45.29)	(46.29)
	Short / (Excess) Provision of Income Tax No longer required	7.35	0.00	12.25	7.35	12.25
11	Net Profit from Ordinary Activities after Tax (9-10)	851.65	450.48	244.46	2016.55	1513.53
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the Period (11+12)	851.65	450.48	244.46	2016.55	1513.53
14	Paid up Equity Share Capital (Face value of Rs.10/- each)	576.84	576.84	576.84	576.84	576.84
15	Reserves excluding Revaluation Reserve	-	-		18168.35	16421.75
16	Earning Per Share					
i	Basic and Diluted EPS before Extraordinary Item	14.76	7.81	4.24	34.96	26.24
ii	Basic and Diluted EPS after Extraordinary Item	14.76	7.81	4.24	34.96	26.24

PART - II

Select Information for the quarter ended 31-03-2014

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of shares	1496590	1496590	1496590	1496590	1496590
	Percentage of Shareholding (%)	25.94	25.94	25.94	25.94	25.94
2	Promoters and promoters group shareholding					
	(a) Pledged/Encumbered					
	Number of shares	510150	510150	510150	510150	510150
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	11.94	11.94	11.94	11.94	11.94
	Percentage of Shares (as a % of total share capital of the company)	8.84	8.84	8.84	8.84	8.84
	(b) Non-encumbered					
	Number of shares	3761645	3761645	3761645	3761645	3761645
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	88.06	88.06	88.06	88.06	88.06
	Percentage of Shares (as a % of total share capital of the company)	65.22	65.22	65.22	65.22	65.22
	Particulars	Quarter ended 31-03-2014				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

Notes :

- 1) The above financial results were reviewed by Audit committee and approved by the Board of Directors at their meetings held on 24th April, 2014
- 2) The Board of Directors has recommended Dividend on Equity Shares @ ₹ 4/- per Share i.e. 40 % for the year ended 31st March 2014.
- 3) The Company has only one reportable business segment i.e Machinery and Spares.
- 4) Statement of Assets and Liability as at year ended 31st March, 2014.

(₹ in Lacs)

Sr. No	Particulars	Audited	
		As at	
		31-3-2014	31-3-2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	576.84	576.84
	(b) Reserves and surplus	18168.35	16421.75
	Total Shareholders' fund	18745.19	16998.59
2	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	19.44	64.72
	(b) Long term provisions	51.91	52.77
	Total Non-current liabilities	71.35	117.49
3	Current liabilities		
	(a) Trade Payables	2431.73	1629.01
	(b) Other current liabilities	742.49	307.87
	(c) Short term provisions	486.19	459.63
	Total Current liabilities	3660.41	2396.51
	TOTAL - EQUITY AND LIABILITIES	22476.95	19512.59
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1749.34	1879.27
	(b) Non-current investments	1298.50	1325.97
	(e) Long-term loans and advances	301.65	155.58
	Total Non-current assets	3349.49	3360.82
2	Current assets		
	(a) Current investments	5782.38	4893.44
	(b) Inventories	2534.00	5425.96
	(c) Trade receivables	9571.91	4822.91
	(d) Cash and cash equivalents	396.33	359.50
	(e) Short term loans and advances	842.84	649.96
	Total - current assets	19127.46	16151.77
	TOTAL ASSETS	22476.95	19512.59

- 5) The figures pertaining to the last quarter are the balance figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- 6) The previous quarter/ year figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year .

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Place : Mumbai

Date : 24-4-2014

By order of the Board

M. G. Rao- Wholetime Director