



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC. 2012

PART - I

(Rs in Lacs)

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2012	30-9-2012	31-12-2011	31-12-2012	31-12-2011	31-3-2012
		Reviewed					Audited
1	Income from operations						
	(a) Gross sales	3834.75	5182.64	4621.79	13031.08	12618.30	18902.83
	Less : Excise Duty	270.86	290.88	302.34	807.15	769.28	1225.46
	Net Sales/Income from operations	3563.89	4891.76	4319.45	12223.93	11849.02	17677.37
	(b) Other Operating Income	21.74	25.87	33.00	86.27	93.43	121.15
	Total Income from Operation (net)	3585.63	4917.63	4352.45	12310.20	11942.45	17798.52
2	Expenses						
	(a) Cost of materials consumed	1393.36	1596.61	1729.42	4717.50	4731.84	7153.08
	(b) Purchase of Stock - in - trade	614.44	1190.00	581.00	2351.55	1937.72	2475.38
	(c) Change in inventories of finished goods, Work - in - Progress and Stock - in - trade	15.66	(223.71)	345.44	(448.90)	419.69	1121.05
	(d) Employee benefits expense	294.17	260.51	265.11	811.00	743.35	1007.84
	(e) Compensation to Distributors	404.40	650.67	443.42	1518.83	1339.17	1929.24
	(f) Depreciation & amortisation expense	126.06	130.36	133.44	392.42	395.58	531.04
	(g) Other Expenditure	571.02	525.88	611.84	1556.30	1527.71	2146.86
	Total Expenses	3419.11	4130.32	4109.67	10898.70	11095.06	16364.49
3	Profit from Operations before Other Income, Finance Cost and Exceptional Item (1-2)	166.52	787.31	242.78	1411.50	847.39	1434.03
4	Other Income	54.67	132.30	84.89	298.37	176.84	272.22
5	Profit from Ordinary activities before Finance Costs and Exceptional Item (3+4)	221.19	919.61	327.67	1709.87	1024.23	1706.25
6	Finance Costs	6.08	5.82	10.28	19.03	30.74	49.33
7	Profit from Ordinary activities after Finance costs but before Exceptional Item (5+6)	215.11	913.79	317.39	1690.84	993.49	1656.92
8	Exceptional Item (Net)	0.00	0.00	(39.46)	0.00	928.72	898.83
9	Profit from Ordinary Activities before Tax (7+8)	215.11	913.79	277.93	1690.84	1922.21	2555.75
10	Provision for Current Tax	65.00	240.00	78.00	475.00	520.00	584.00
	Provision for Deferred Tax Liability /(Assets)	(10.06)	(21.96)	(16.65)	(53.23)	(51.33)	(61.05)
11	Net Profit from Ordinary Activities after Tax (9-10)	160.17	695.75	216.58	1269.07	1453.54	2032.80
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the Period (11+12)	160.17	695.75	216.58	1269.07	1453.54	2032.80
14	Paid up Equity Share Capital (Face value of Rs.10/- each)	576.84	576.84	576.84	576.84	576.84	576.84
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	15178.17
16	Earning Per Share						
i	Basic and Diluted EPS before Extraordinary Item	2.78	12.06	3.75	22.00	25.20	35.24
ii	Basic and Diluted EPS after Extraordinary Item	2.78	12.06	3.75	22.00	25.20	35.24

Select Information for the quarter ended 31-12-2012

PART - II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	1496590	1496590	1496665	1496590	1496665	1496665
	Percentage of Shareholding (%)	25.94	25.94	25.95	25.94	25.95	25.95
2	Promoters and promoters group shareholding						
	(a) Pledged/Encumbered						
	Number of shares	510150	510150	34150	510150	34150	34150
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	11.94	11.94	0.80	11.94	0.80	0.80
	Percentage of Shares (as a % of total share capital of the company)	8.84	8.84	0.59	8.84	0.59	0.59
	(b) Non-encumbered						
	Number of shares	3761645	3761645	4237570	3761645	4237570	4237570
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	88.06	88.06	99.20	88.06	99.20	99.20
	Percentage of Shares (as a % of total share capital of the company)	65.22	65.22	73.46	65.22	73.46	73.46
B	INVESTOR COMPLAINTS	Quarter Ended 31-12-2012					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes :

- The above financial results were reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 21st January, 2013
- The Statutory Auditors of the Company have carried out a Limited Review of the result for the quarter ended 31st December, 2012
- The Company has only one reportable business segment i.e Machinery and Spares.
- During the previous year the company had entered into an agreement with Sandvik Asia Pvt. Ltd Pune for Sale of Surface Drilling Product Line for a total consideration of Rs. 1650 lacs. In view of the same, the company had written off inventory of Rs. 751.17 lacs pertaining to the above. During nine months ended Dec 2011 the company had shown the same as exceptional item (Net) of Rs. 928.72 (Rs. 898.83 lacs for F.Y. 2011 - 12) after adjusting the cost of Inventory. There is no such exceptional items in the current quarter / period.
- The Previous quarter / year figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.

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Place : Mumbai

Date : 21-1-2013

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By order of the Board.

M. G. Rao- Wholtime Director