



# EIMCO ELECON

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> SEPTEMBER, 2011** (Rs. in Lacs)

Sr. No	Particulars	Quarter Ended		Six Months Ended		Year Ended
		30-9-2011	30-9-2010	30-9-2011	30-9-2010	31-3-2011
		Unaudited				Audited
1	Net Sales/Income from operations					
	Gross sales	4431.15	5123.90	7996.51	9561.37	19525.21
	Less : Excise Duty	272.86	277.77	466.94	522.47	1081.44
	Net Sales/Income from operations	4158.29	4846.13	7529.57	9038.90	18443.77
	Other operating income	42.80	52.24	82.85	173.20	294.18
	Total Income	4201.09	4898.37	7612.42	9212.10	18737.95
2	<b>Total Expenditure</b>					
	(a) (Increase)/Decrease in stock in trade and work in progress	202.05	206.30	(153.62)	186.03	458.10
	(b) Consumption of Raw Materials, spares and components	1804.36	1904.66	3230.29	3676.09	7617.44
	(c) Purchase of traded goods	646.14	672.50	1356.72	1333.11	2891.79
	(d) Employees Cost	243.11	222.98	446.85	388.90	803.01
	(e) Compensation to Distributors	472.84	556.07	895.75	1055.23	2117.99
	(f) Depreciation	133.29	164.42	262.14	332.16	636.36
	(g) Other Expenditure	528.05	531.10	964.09	1003.62	2239.49
	Total	4029.84	4258.03	7002.22	7975.14	16764.18
3	Profit from Operations before Other Income, Interest and Exceptional Item	171.25	640.34	610.20	1236.96	1973.77
4	Other Income	50.85	4.79	69.53	5.65	14.48
5	Profit before Interest and Exceptional Item	222.10	645.13	679.73	1242.61	1988.25
6	Interest	3.55	2.39	3.63	15.53	19.94
7	Profit after Interest but before Exceptional Item	218.55	642.74	676.10	1227.08	1968.31
8	Exceptional Item (Net)	968.18	0.00	968.18	0.00	0.26
9	<b>Profit from Ordinary Activities before Tax</b>	1186.73	642.74	1644.28	1227.08	1968.57
10	Provision for Current Tax	272.00	255.00	442.00	480.00	723.10
	Provision for Deferred Tax Liability /(Assets)	(18.76)	(16.30)	(34.68)	(43.76)	(102.14)
	Short / (Excess) Provision of Income Tax No longer required	0.00	0.00	0.00	7.12	8.08
11	<b>Net Profit from Ordinary Activities after Tax</b>	933.49	404.04	1236.96	783.72	1339.53
12	Extra Ordinary Activities	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit for the Period</b>	933.49	404.04	1236.96	783.72	1339.53
14	Paid up Equity Share Capital (Face value of Rs.10/- each)	576.83	576.83	576.83	576.83	576.83
15	Reserves excluding Revaluation Reserve					13413.54
16	Earning Per Share					
	Basic and Diluted EPS before Extraordinary Item	16.18	7.00	21.44	13.59	23.22
	Basic and Diluted EPS after Extraordinary Item	16.18	7.00	21.44	13.59	23.22
17	Public Shareholding					
	Number of shares	1496665	1496665	1496665	1496665	1496665
	Percentage of Shareholding (%)	25.95	25.95	25.95	25.95	25.95
18	Promoters and promoters group shareholding					
	(a) Pledged/Encumbered					
	Number of shares	34150	34150	34150	34150	34150
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	0.80	0.80	0.80	0.80	0.80
	Percentage of Shares (as a % of total share capital of the company)	0.59	0.59	0.59	0.59	0.59
	(b) Non-encumbered					
	Number of shares	4237570	4237570	4237570	4237570	4237570
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	99.20	99.20	99.20	99.20	99.20
	Percentage of Shares (as a % of total share capital of the company)	73.46	73.46	73.46	73.46	73.46

**Notes :** (1) The above financial results were reviewed by Audit committee and approved by the Board of Directors at their meetings held on 4th November, 2011.

(2) The statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended on 30th September 2011.

(3) The Company has only one reportable business segment i.e Machinery and Spares.

(4) During the quarter, the Company has Sold its "Surface Drilling Business" to Sandvik Asia Pvt. Ltd. Pune for a total consideration of Rs. 1650 Lacs. The Company has shown the same as Exceptional Item (Net) of Rs. 968.18 Lacs after adjusting Rs. 681.82 Lacs being the cost of inventory pertaining to this business.

(5) the Company did not have any investor complaint pending at the beginning of the quarter, no complaint received during the quarter and therefore there is no complaint pending at the end of the quarter ended on 30th September, 11

(6) Statement of Assets and Liability as at half year ended 30th September, 2011.

Particulars	Six Months Ended		Year Ended
	30-9-2011	30-9-2010	31-3-2011
<b>SHAREHOLDER'S FUND</b>			
(a) Capital	576.84	576.84	576.84
(b) Reserves and Surplus	14650.50	13125.90	13413.54
<b>LOANS FUND</b>	0.00	503.71	0.00
Deferred Tax Liability (Net)	137.38	230.45	172.06
<b>Total</b>	<b>15364.72</b>	<b>14436.90</b>	<b>14162.44</b>
<b>FIXED ASSETS</b>	2255.99	2768.18	2585.33
<b>INVESTMENT</b>	4061.92	255.89	626.16
<b>CURRENT ASSETS, LOAN AND ADVANCES</b>			
(a) Inventories	5497.35	7580.42	7269.88
(b) Sundry Debtors	4409.51	5622.80	5025.93
(c) Cash and Bank Balances	279.83	63.88	241.01
(d) Loans and Advances	1212.54	1291.40	1128.62
<b>Less : Current Liabilities and Provisions</b>			
(a) Liabilities	2282.92	3076.63	2383.20
(b) Provisions	69.50	69.04	331.29
<b>MISCELLANEOUS EXPENDITURE</b> (Not written off or adjusted)	0.00	0.00	0.00
<b>Total</b>	<b>15364.72</b>	<b>14436.90</b>	<b>14162.44</b>

(7) The previous quarter/ period figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / period.

**EIMCO ELECON (INDIA) LTD.**

For, Eimco Elecon (India) Ltd.

Place : **Mumbai**

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M. G. Rao

Date : **4-11-2011**

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Wholetime Director