



# EIMCO ELECON

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2011 (₹ in Lacs)

Sr. No	Particulars	Quarter ended on 30 <sup>th</sup> June 2011 Unaudited	Quarter ended on 30 <sup>th</sup> June 2010 Unaudited	Accounting year ended on 31 <sup>st</sup> March 2011 Audited
1	Net Sales/Income from operations			
	Gross sales	<b>3565.36</b>	4437.47	19525.21
	Less : Excise Duty	<b>194.08</b>	244.70	1081.44
	Net Sales/Income from operations	<b>3371.28</b>	4192.77	18443.77
	Other operating income	<b>58.73</b>	120.96	294.18
	Total Income	<b>3430.01</b>	4313.73	18737.95
2	Total Expenditure			
	(a) (Increase)/Decrease in stock in trade and work in progress	<b>(355.67)</b>	(20.27)	458.10
	(b) Consumption of Raw Materials, spares and components	<b>1425.93</b>	1771.43	7617.44
	(c) Purchase of traded goods	<b>710.58</b>	660.61	2891.79
	(d) Employees Cost	<b>203.74</b>	165.92	803.01
	(e) Compensation to Distributors	<b>422.91</b>	499.16	2117.99
	(f) Depreciation	<b>128.85</b>	167.74	636.36
	(g) Other Expenditure	<b>436.04</b>	472.52	2239.49
	Total	<b>2972.38</b>	3717.11	16764.18
3	Profit from Operations before Other Income, Interest and Exceptional Item	<b>457.63</b>	596.62.	1973.77
4	Other Income	<b>0.00</b>	0.86	14.48
5	Profit before Interest and Exceptional Item	<b>457.63</b>	597.48	1988.25
6	Interest	<b>0.08</b>	13.14	19.94
7	Profit after Interest but before Exceptional Item	<b>457.55</b>	584.34	1968.31
8	Exceptional Item	<b>0.00</b>	0.00	0.26
9	Profit from Ordinary Activities before Tax	<b>457.55</b>	584.34	1968.57
10	Provision for Current Tax	<b>170.00</b>	225.00	723.10
	Provision for Deferred Tax Liability /(Assets)	<b>(15.92)</b>	(27.46)	(102.14)
	Short / (Excess) Provision of Income Tax No longer required	<b>0.00</b>	7.12	8.08
11	Net Profit from Ordinary Activities after Tax	<b>303.47</b>	379.68	1339.53
12	Income from Extra Ordinary Activities	<b>0.00</b>	0.00	0.00
13	Net Profit for the Period	<b>303.47</b>	379.68	1339.53
14	Paid up Equity Share Capital (Face value of Rs.10/- each)	<b>576.83</b>	576.83	576.83
15	Reserves and Surplus excluding Revaluation Reserve			13413.54
16	Earning Per Share			
	Basic and Diluted EPS before Extraordinary Item	<b>5.26</b>	6.58	23.22
	Basic and Diluted EPS after Extraordinary Item	<b>5.26</b>	6.58	23.22
17	Public Shareholding			
	Number of shares	<b>1496665</b>	1496665	1496665
	Percentage of Shareholding (%)	<b>25.95</b>	25.95	25.95
18	Promoters and promoters group shareholding			
	(a) Pledged/Encumbered			
	Number of shares	<b>34150</b>	34150	34150
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	<b>0.80</b>	0.80	0.80
	Percentage of Shares (as a % of total share capital of the company)	<b>0.59</b>	0.59	0.59
	(b) Non-encumbered			
	Number of shares	<b>4237570</b>	4237570	4237570
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	<b>99.20</b>	99.20	99.20
	Percentage of Shares (as a % of total share capital of the company)	<b>73.46</b>	73.46	73.46

- Notes :**
- The above financial results were reviewed by Audit committee and approved by the Board of Directors at their meetings held on 2nd August 2011.
  - The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended on 30th June 2011
  - The Company has only one reportable business segment i. e. Machinery and Spares.
  - The Board at its meeting held on 1st July, 2011, proposed to sell/transfer the Surface Drilling Business, to Sandvik Asia Pvt. Ltd., Pune for a consideration of ₹16.50 crores, as a going concern or otherwise. Postal Ballot has been sent to all the shareholders seeking their approval for this.
  - The Company did not have any investor complaint pending at the beginning of the quarter, no complaint received during the quarter and therefore there is no complaint pending at the end of the quarter ended on 30th June 2011.
  - The previous quarter / year figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / year.

**EIMCO ELECON (INDIA) LTD.**

By order of the Board

Place : Vallabh Vidyanagar  
Date : 2-8-2011

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**A. M. Deshpande**  
Wholetime Director