



EIMCO ELECON

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2011

(Rs. in Lacs)

Sr. No	Particulars	Quarter Ended on 31st March 2011	Quarter Ended on 31st March 2010	Accounting year ended on 31st March 2011	Accounting year ended on 31st March 2010
1	Net Sales / Income from Operations				
	Gross Sales	5836.59	6211.57	19525.21	17055.22
	Less : Excise Duty	347.20	398.20	1081.44	831.60
	Net Sales / Income from operations	5489.39	5813.37	18443.77	16223.62
	Other Operating Income	57.17	58.91	294.18	189.69
	Total Income	5546.56	5872.28	18737.95	16413.31
2	Total Expenditure				
	(a) (Increase) / Decrease in stock in trade and work in progress	696.86	(92.67)	458.10	(789.19)
	(b) Consumption of Raw Materials, Spares and Components	2002.95	2815.62	7617.44	7746.55
	(c) Purchase of traded goods	790.58	613.26	2891.79	2399.42
	(d) Employees Cost	193.09	155.85	803.01	732.68
	(e) Compensation to Distributors	615.79	687.66	2117.99	1985.10
	(f) Depreciation	145.84	173.34	636.36	694.78
	(g) Other Expenditure	660.83	541.91	2239.49	1684.54
	Total	5105.94	4894.97	16764.18	14453.88
3	Profit from Operations before Other Income, Interest and Exceptional Item	440.62	977.31	1973.77	1959.43
4	Other Income	7.90	18.50	14.48	43.28
5	Profit before Interest and Exceptional Item	448.52	995.81	1988.25	2002.71
6	Interest	1.99	36.57	19.94	108.99
7	Profit after Interest but before Exceptional Item	446.53	959.24	1968.31	1893.72
8	Exceptional Item	0.26	4.50	0.26	16.22
9	Profit from Ordinary Activities before Tax	446.79	963.74	1968.57	1909.94
10	Provision for Current Tax	120.10	372.00	723.10	722.00
	Provision for Deferred Tax Liability / (Assets)	(28.42)	(15.80)	(102.14)	(79.02)
	Short / (Excess) Provision of Income Tax	0.96	(13.30)	8.08	(13.30)
11	Net Profit from Ordinary Activities after Tax	354.15	620.84	1339.53	1280.26
12	Extra Ordinary Activities	0.00	0.00	0.00	0.00
13	Net Profit for the Period	354.15	620.84	1339.53	1280.26
14	Paid up Equity Share Capital (Face value of Rs. 10/- Each)	576.83	576.83	576.83	576.83
15	Reserves excluding Revaluation Reserve			13413.54	12342.18
16	Earning Per Share				
	Basic & Diluted EPS before Extraordinary Item	6.14	10.76	23.22	22.19
	Basic & Diluted EPS after Extraordinary Item	6.14	10.76	23.22	22.19
17	Public Shareholding				
	-Number of Shares	1496665	1496665	1496665	1496665
	-Percentage of Share holding (%)	25.95	25.95	25.95	25.95
18	Promoters and promoters group shareholding				
	a). Pledged/Encumbered				
	- Number of shares	34150	34150	34150	34150
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	0.80	0.80	0.80	0.80
	- Percentage of shares (as a % of total share capital of the company)	0.59	0.59	0.59	0.59
	b). Non-emcumbered				
	- Number of shares	4237570	4237570	4237570	4237570
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	99.20	99.20	99.20	99.20
	- Percentage of shares (as a % of total share capital of the company)	73.46	73.46	73.46	73.46

- Notes :**
- The above financial results were reviewed by Audit committee and approved by the Board of Directors at their meetings held on 3rd May 2011.
 - The Company has declared the dividend of 40 % (Rs.4/- Per Equity Share of Rs. 10/- each) for the year 2010-2011.
 - The Company has only one reportable business segment i. e. Machinery and Spares.
 - Other Operating Income Includes Foreign Exchange Loss of Rs. 1.20 lacs for the quarter ended 31-3-2011 (Gain of Rs. 14.17 lacs for the quarter ended 31-3-2010) and Foreign Exchange Gain of Rs. 0.55 lacs for the year ended 31-3-2011 (Rs. 37.30 lacs for the year ended 31-3-2010)
 - The Company did not have any investor complaint pending at the beginning of the quarter, no complaint received during the quarter and therefore there is no complaint pending at the end of the quarter ended on 31st March 2011
 - Statement of Assets and Liability as at year ended 31st March, 2011.

Particulars	Year Ended on 31-3-2011	Year Ended on 31-3-2010
SHAREHOLDER'S FUND		
(a) Capital	576.84	576.84
(b) Reserves and Surplus	13413.54	12342.18
LOANS FUND	0.00	1111.32
Deferred Tax Liabilities (Net)	172.06	274.21
Total	14162.44	14304.55
FIXED ASSETS	2585.33	3076.61
INVESTMENT	626.15	255.88
CURRENT ASSETS, LOAN AND ADVANCES		
(a) Inventories	7269.88	7717.36
(b) Sundry Debtors	5025.93	5349.35
(c) Cash and Bank Balances	241.01	312.05
(d) Loans and Advances	1128.62	1216.61
Less : Current Liabilities and Provisions		
(a) Liabilities	2383.20	3289.21
(b) Provisions	331.28	334.10
MISCELLANEOUS EXPENDITURE (Not written off or adjusted)	0.00	0.00
Total	14162.44	14304.55

7). The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter / year.

EIMCO ELECON (INDIA) LTD.

Place : Mumbai
Date : 3-5-2011

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By order of the Board
A. M. Deshpande
Wholetime Director