



EIMCO ELECON

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2010 (Rs. in Lacs)

Sr. No	Particulars	Quarter ended on 31st Dec. 2010 Unaudited	Quarter ended on 31st Dec. 2009 Unaudited	Nine Months ended on 31st Dec. 2010 Unaudited	Nine Months ended on 31st Dec. 2009 Unaudited	Accounting year ended on 31st March 2010 Audited
1	Net Sales/Income from operations					
	Gross sales	4127.25	3952.70	13688.62	10843.65	17055.22
	Less : Excise Duty	211.77	180.78	734.24	433.40	831.60
	Net Sales/Income from operations	3915.48	3771.92	12954.38	10410.25	16223.62
	Other operating income	63.81	57.64	237.01	130.78	183.38
	Total Income	3979.29	3829.56	13191.39	10541.03	16407.00
2	Total Expenditure					
	(a) (Increase)/Decrease in stock in trade and work in progress	(424.79)	(379.95)	(238.76)	(696.52)	(789.19)
	(b) Consumption of Raw Materials, spares and components	1938.40	2019.76	5614.49	4930.93	7746.55
	(c) Purchase of traded goods	768.10	701.81	2101.21	1786.16	2399.42
	(d) Employees Cost	221.02	293.11	609.92	576.83	732.68
	(e) Compensation to Distributors	446.97	426.01	1502.20	1297.44	1985.10
	(f) Depreciation	158.36	175.35	490.52	521.44	694.78
	(g) Other Expenditure	575.04	323.05	1578.66	1142.63	1684.54
	Total	3683.10	3559.14	11658.24	9558.91	14453.88
3	Profit from Operations before Other Income, Interest and Exceptional Item	296.19	270.42	1533.15	982.12	1953.12
4	Other Income	0.93	16.28	6.58	24.78	49.59
5	Profit before Interest and Exceptional Item	297.12	286.70	1539.73	1006.90	2002.71
6	Interest	2.42	27.85	17.95	72.42	108.99
7	Profit after Interest but before Exceptional Item	294.70	258.85	1521.78	934.48	1893.72
8	Exceptional Item	0.00	1.81	0.00	11.72	16.22
9	Profit from Ordinary Activities before Tax	294.70	260.66	1521.78	946.20	1909.94
10	Provision for Current Tax	123.00	85.00	603.00	350.00	722.00
	Provision for Deferred Tax Liability /(Assets)	(29.96)	(21.21)	(73.72)	(63.22)	(79.02)
	Short / (Excess) Provision of Income Tax No longer required	0.00	0.00	7.12	0.00	(13.30)
11	Net Profit from Ordinary Activities after Tax	201.66	196.87	985.38	659.42	1280.26
12	Extra Ordinary Activities	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the Period	201.66	196.87	985.38	659.42	1280.26
14	Paid up Equity Share Capital (Face value of Rs.10/- each)	576.83	576.83	576.83	576.83	576.83
15	Reserves excluding Revaluation Reserve					12342.18
16	Earning Per Share					
	Basic and Diluted EPS before Extraordinary Item	3.50	3.41	17.08	11.43	22.19
	Basic and Diluted EPS after Extraordinary Item	3.50	3.41	17.08	11.43	22.19
17	Public Shareholding					
	Number of shares	1496665	1496665	1496665	1496665	1496665
	Percentage of Shareholding (%)	25.95	25.95	25.95	25.95	25.95
18	Promoters and promoters group shareholding					
	(a) Pledged/Encumbered					
	Number of shares	34150	534150	34150	534150	34150
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	0.80	12.50	0.80	12.50	0.80
	Percentage of Shares (as a % of total share capital of the company)	0.59	9.26	0.59	9.26	0.59
	(b) Non-encumbered					
	Number of shares	4237570	3737570	4237570	3737570	4237570
	Percentage of Shares (as a % of total shareholding of promoters and promoter group)	99.20	87.50	99.20	87.50	99.20
	Percentage of Shares (as a % of total share capital of the company)	73.46	64.79	73.46	64.79	73.46

Notes : (1) The above financial results were reviewed by Audit committee and approved by the Board of Directors at their meetings held on 10th February, 2011.

(2) The statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended on 31st December, 2010.

(3) The Company has only one reportable business segment i.e Machinery and Spares.

(4) Other Expenditure / Income includes exchange loss and / or (exchange gain) as under:

Quarter Ended		Nine Months Ended		Year Ended
31-12-2010	31-12-2009	31-12-2010	31-12-2009	31-3-2010
(1.45)	(23.42)	(1.75)	(23.13)	(37.30)

(5) The Company did not have any investor complaint pending at the beginning of the quarter, no complaint received during the quarter and therefore there is no complaint pending at the end of the quarter ended on 31st December, 2010.

(6) The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / period.

EIMCO ELECON (INDIA) LTD.

For, Eimco Elecon (India) Ltd.

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A. M. Deshpande

Date : 10-2-2011

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Wholtime Director